

Kotak

SAMPOORN BIMA
MICRO-INSURANCE PLAN



Give Financial Independence and Security to Your Family





KOTAK SAMPOORN BIMA MICRO-INSURANCE PLAN

Kotak Sampoon Bima Micro Insurance Plan is a single premium plan with fixed term of 5 years meant for catering to the needs of low income customers. With a small premium to be paid once, this plan will provide a fixed maturity benefit depending on the Life Insured's age at entry and in the unfortunate event of death of Life Insured during the policy term ₹ 5,000 will be paid out to the nominee to meet the immediate requirements.

Key Features

- Single Premium of ₹ 200
- Guaranteed payout on maturity and death
- No medical tests required

Eligibility parameters of the plan

Particulars	Description
Age at entry	Min: 18 years / Max: 55 years
Maximum maturity age	60 year
Policy Term (fixed)	5 years
Premium (fixed)	₹ 200
Premium Payment option	Single

Plan Benefits

Maturity Benefit:

Upon survival till the end of the policy term you will get the following amount depending on your entry age:

Entry Age Band	18 - 25 yrs	26 - 40 yrs	41 - 55 yrs
Maturity Benefit (₹)	310	300	275

Death Benefit:

In the unfortunate event of death of the Life Insured during the policy term, ₹ 5000 will be payable to the beneficiary.

Note: Death Benefit is subject to a minimum of 1.25 times Single Premium Paid, i.e. ₹ 250 under all circumstances.

Surrender Benefit:

Upon Surrender at any time during the policy term the following amount will be paid back:

Years of Surrender	1	2	3	4	5
Surrender payout (₹)	140	140	140	180	190

Tax Benefit

Tax benefits are subject to conditions specified under section 10(10D) and section 80C of the Income-tax Act, 1961. Tax laws are subject to amendments from time to time. Customer is advised to take an independent view from tax consultant.

How does the plan work?

Sukhram Singh aged 30 years bought a policy on 1st Feb 2015 by paying a premium of ₹ 200 and following are the benefits he is entitled to:

Event	Benefit Payout
Death at any time during the policy term (i.e. between 1st Feb 2015 - 31st Jan 2020*)	₹ 5,000
Maturity Benefit at the end of 5th year (i.e. 1st Feb 2020)	₹ 300

*except in case of Suicide during the 1st policy year

Suicide Exclusion:

In the event of the life insured committing suicide within one year of the date of issue of the policy, 80% of the Single premium paid will be payable to the nominee.

Nomination & Assignment:

Nomination will be allowed under the plan as per the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time. Assignment will be allowed in the plan as per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time.

Free Look Period:

The policyholder is offered 15 days free look period for a policy sold through all channels (except for Distance Marketing* Channel which will have 30 Days) from the date of receipt of the policy wherein the policyholder may choose to return the policy within 15 days/30 days of receipt if s/he is not

agreeable with any of the terms and conditions of the plan. Should s/he choose to return the policy, s/he shall be entitled to a refund of the premium paid after adjustment for the expenses of medical examination, stamp duty and proportionate risk premium for the period of cover.

*Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) Voice mode, which includes telephone calling (ii) Short Messaging service (SMS) (iii) Electronic mode which includes e-mail, internet and interactive television (DTH) (iv) Physical mode which includes direct postal mail and newspaper & magazine inserts and (v) Solicitation through any means of communication other than in person.

Goods and Services Tax and Cess:

Goods and Services Tax and Cess, if applicable shall be levied on premiums as per the prevailing tax laws and/or any other laws. In case of any statutory levies, cess, duties etc., as may be levied by the Government of India from time to time, the Company reserves its right to recover such statutory charges from the policyholder(s) either by increasing the premium and/or by reducing the benefits payable under the plan.

Extract of Section 41 of the Insurance Act, 1938 as amended from time to time states:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

About Us

Kotak Mahindra Life Insurance Company Ltd (Formerly known as Kotak Mahindra Old Mutual Life Insurance Ltd.)

Kotak Mahindra Life Insurance Company Ltd. (Kotak Life Insurance) is a 100% owned subsidiary of Kotak Mahindra Bank Ltd. (Kotak). Kotak Life Insurance provides world-class insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long term savings. Kotak Life Insurance is one of the fastest growing insurance companies in India and has covered over several million lives. For more information, please visit the company's website at <https://insurance.kotak.com>

Kotak Mahindra Group

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerate. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first nonbanking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd. The Group offers a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. The Group has a wide distribution network through branches and franchisees across India, and International Business Units.

For more information, please visit the company's website at www.kotak.com

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Koi hai... hamesha

Kotak Sampoon Bima Micro-Insurance Plan - UIN: 107N092V01, Form No: N092, Ref. No.: KLI/17-18/E-PB/472.

Kotak Mahindra Life Insurance Company Ltd. (Formerly known as Kotak Mahindra Old Mutual Life Insurance Ltd.)
Regn. No.:107, CIN : U66030MH2000PLC128503, Regd. Office: 2nd Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai - 400 051. Website: <http://insurance.kotak.com> | Email: clientservicedesk@kotak.com | Toll Free No:1800 209 8800.

This is a non-unit linked non-participating endowment assurance plan. The product brochure gives only the salient features of the plan. Please refer the policy document for specific details on all terms and conditions.

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