



INSTANT PROTECTION

Presenting the Aegon Life Easy Protect Insurance Plan
A life insurance plan with monthly payouts



INTRODUCTION

Your family looks to you for support and strength. You have given them the best till now and you would want them to get the best even in the future. However, no one has control over uncertainties of life. Will they be able to sustain the same lifestyle even in your absence? To deal with your concern and give your family the best, Aegon Life Insurance offers Aegon Life Easy Protect Insurance Plan, which ensures protection for your loved ones – at a fraction of the cost.

HOW DOES THE PLAN WORK?

- Pay the annual premium, as calculated basis your current age.
- Your life insurance cover begins as soon as your policy is issued by us.
- In case of death, your nominee will receive ₹.10,000 per month For a period of 10 years.

BENEFITS

Death benefit: in case of death of the life assured ₹.10,000 will be paid per month for a period of 10 years starting from the next monthly anniversary following the date of death and acceptance of claim.

Nominee also has the option to take the present value of the future payouts. The interest rates calculated for deriving at the present value will be decided by the company from time to time but will not exceed yield to maturity on 10 year g-sec plus 3% per annum subject to maximum of 10% p.a. With the commencement of monthly payout benefit, the option of taking the present value will not be available.

Maturity or surrender benefit: policy terminates without any benefit on survival till maturity or on surrender of the policy.

ELIGIBILITY

Entry Age#	Minimum Maximum	20 years completed 50 years last birthday
Maximum Maturity Age		60 years last birthday
Sum Assured		₹12,00,000 (Sum of all the payouts i.e. ₹10,000 /month for 10 years)
Minimum Premium		₹ 2,021
Policy Term		10 years
Premium Payment Term		Equal to Policy Term
Premium Payment Mode		Annually

TAX BENEFIT

Premium paid under this policy are eligible for tax benefits u/s 80C and the benefits received are eligible for tax benefits u/s 10 (10D) of the I.T. Act, 1961 as per the prevailing tax laws. Please consult your tax advisor for details.

OTHER FEATURES

Grace Period: You have a period of 30 days from the premium due date to pay the premium. In case of death during the grace period, outstanding premium due, if any, shall be recovered from the first benefit payout.

Free Look Period: If you are not satisfied with any of the terms and conditions of the Policy, you may return the Policy document along with a letter stating the reason for disagreement within 15 days or 30 days (if purchased through Distance Marketing mode¹) of receipt of the Policy document. Upon return of this Policy by You, this Policy will terminate and all rights, benefits and interests

under this Policy shall stand extinguished. We will refund the Premiums received by Us, after deducting the proportionate risk premium for the period of cover and charges of stamp duty paid on the policy.

Distance marketing: Distance marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) Voice mode, which includes telephone-calling (ii) Short Messaging service (SMS) (iii) Electronic mode which includes e-mail, internet and interactive television (DTH) (iv) Physical mode which includes direct postal mail and newspaper & magazine inserts and (v) Solicitation through any means of communication other than in person.

Policy Loan: Policy Loan is not available under this plan.

Service Tax: Service tax or any other tax will be levied as per prevailing tax laws.

TERMS AND CONDITIONS

Discontinuance of Premium: If the premiums are not paid till the expiry of the grace period, the policy lapses with all the benefits.

Reinstatement: You can apply for reinstatement of the lapsed Policy within two years from the due date of the first unpaid premium.

The reinstatement shall be subject to the following conditions:

- Satisfactory evidence of insurability of the Life Assured; and
- Payment in full of an amount equal to all the Policy Premiums due but unpaid till the Effective Date of reinstatement.
- If the Life Assured is found sub-standard or the total sum at risk as per the attained age at the time of revival crosses the non-medical limit, the Policy will not be reinstated.

If the policyholder fails to reinstate a Policy within the two year period from the date of first unpaid premium, the policy will automatically stand terminated without any benefit.

It will be ensured that the evidences and any medical requirements called for are in line with the prevailing underwriting rules/practices and the health declaration by the Life Assured. Any evidence of insurability requested at the time of reinstatement/ revival will be based on the prevailing underwriting guidelines duly approved by the board.

EXCLUSION

Suicide Exclusion: In case of death due to suicide, within 12 months from the date of inception of the policy or within 12 months from the date of reinstatement, the nominee of the policyholder shall be entitled to 80% of the premium paid. The policy terminates upon payment of such benefit.

ASSIGNMENT AND NOMINATION

• Assignment (as per Insurance Act, 1938)

In case You are also the Life Assured, You may assign the benefits under the Policy in favor of any person named by You. The first assignment can be made only by You. You are required to give a written notice to the Company together with the endorsement or instrument duly attested or a copy thereof duly certified to be correct by You and the assignee.

• Nomination (as per Insurance Act, 1938)

The Life Assured, who is also a Policyholder, may at any time during the Policy Term appoint any person as Nominee for receiving the payment of the benefits under the Policy. Where the Nominee is a minor, the Policyholder is required to appoint a person who is not a minor (the

“Appointee”) to receive the benefits under the Policy. Nomination can be made by communicating the same in writing to the Company. The Nominee can be changed by You at any time during the term of the Policy and any such change will vacate any earlier nomination. Nomination will be cancelled upon registration of assignment. Assignment or nomination will not be permitted where the Policy is issued under the Married Women's Property Act, 1874. In the absence of a nomination or assignment, the Death Benefit will be paid to the Policyholder's legal heir subject to production of necessary documentation evidencing title to the benefits under the Policy. The Company does not express any opinion on the validity or legality of the assignment or nomination. The Assignment and Nomination is effective against the Company only upon registration by the Company.

Prohibition of Rebates

Section 41 of the Insurance Act, 1938 (as amended from time to time) states: 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

2) Any person making default in complying with the provision of this section shall be punishable with fine, which may extend to Rs. 10 Lacs.

Non-Disclosure

Section 45 of Insurance Act, 1938 states: In accordance with Section 45 of Insurance Act, 1938, no policy of life insurance

shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal of insurance or any report of a medical officer, or a referee, or a friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statements was on material factor or suppressed facts which it was material to disclose and that it was fraudulently made by the policy holder and that the policy holder knew at the time of making that the statement was false or that it suppressed facts which it was material to disclose.

Disclaimer

- This product brochure should be read along with the benefit Illustration. The brochure is not a contract of insurance. The precise terms and conditions of this plan are specified in the policy contract.
- This product is underwritten by Aegon Life Insurance Company Ltd.
- Sub-standard lives may be charged extra premiums as per the insurer's underwriting policy
- Insurance is the subject matter of the solicitation
- Insurance cover is available under this product

ABOUT AEGON LIFE INSURANCE

Aegon, one of the world's leading financial services organizations, providing life insurance, pensions and asset management and Bennett, Coleman & Company, India's leading media conglomerate, have come together to launch Aegon Life Insurance Company Limited. This venture is dedicated to build a customer-centric business and provide a work environment that fosters excellence and innovation. This joint venture adopts a local approach with the power of global expertise.

Aegon Life launched its pan-India operations in July, 2008 following a multi-channel distribution strategy with a vision to help people plan their life better. The fulfillment of this vision is based upon having a complete product suite, providing customised advice and enhancing the overall customer experience.

Aegon Life has launched a suite of products that are focused on providing the customer with the means to meeting their long-term financial goals. At the same time, product development has been founded on the tenet of providing the customer with great value. In 2015, the Indian Insurance Awards, honoured Aegon Life as the 'E-Business Leader', for the third year in a row, under the category of Overall Insurance Industry Awards.

ABOUT AEGON

Aegon's roots go back 170 years – to the first half of the nineteenth century. Since then, Aegon has grown into an international company, with businesses in more than 25 countries in the Americas, Europe and Asia. In the US, Aegon's leading market, it operates under the Transamerica brand. Today, Aegon is one of the world's leading financial services organizations, providing life insurance, pensions and asset management. Aegon never loses sight of its purpose to help its customers secure their long-term financial future. With more than 28,000 employees, it has 558 billion Euros of revenue-generating investments and 24.8 billion Euros of total capitalization at year-end 2014.
<http://www.aegon.com>

ABOUT BENNETT, COLEMAN & COMPANY LIMITED

The Times Group is India's largest media conglomerate with its flagship Bennett, Coleman and Company Limited (BCCL) being the largest publishing company in India and South-Asia. Starting off with The Times of India – which is now

the largest English publication in the world, BCCL and its subsidiaries (called The Times of India Group), are present in every existing media platform – Newspapers, Magazines, Books, TV, Radio, Internet, Event Management, Outdoor Display, Music, Movies and more. With a turnover exceeding a billion dollars, the group has the support of over 25,000 advertisers, 11,000 employees and an audience spanning across all continents.

Beware of spurious phone calls and fictitious/fraudulent offers. IRDAI clarifies to public that: •IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. •IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

Product Name: [Aegon Life Easy Protect Insurance Plan UIN I38N045V01](#)

This is a non-linked non-participating term insurance plan

For more details:

Call (Toll Free) 1800 209 9090

www.aegonlife.com



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