



UNCERTAIN TIMES NEED CERTAIN SOLUTIONS!

Aegon Life Guaranteed Income Advantage Insurance Plan



INTRODUCTION

In today's life, very few things come with guarantees. Life can be uncertain but your financial planning need not be. At Aegon Life Insurance we understand this and hence present you with the Aegon Guaranteed Income Advantage Plan. A life insurance plan which assures you of a guaranteed income till you attain the age of 85. Here is a chance to make a guaranteed financial decision.

KEY ADVANTAGES OF THE AEGON LIFE GUARANTEED INCOME ADVANTAGE PLAN

- 7.5% of the Sum Assured as chosen at inception will be paid to you every year till the Life Assured attains the age of 85. This benefit will be paid on every policy anniversary starting one year after the end of premium payment term
- Life Assured is covered till 85 years of age
- Choice of two premium paying terms
- Simple reversionary bonus will accrue at the end of policy every year
- Bonus accrued till the end of premium payment term is paid at the end of premium payment term
- Tax benefits as per prevailing tax laws

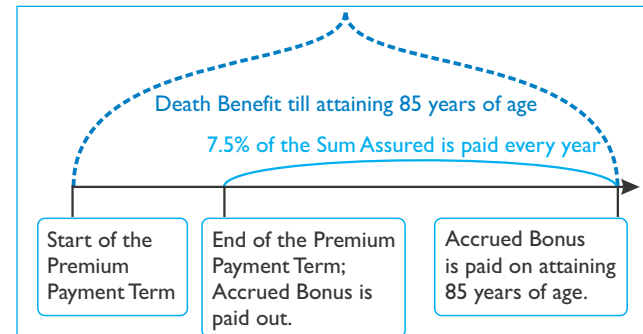
HOW DOES THE PLAN WORK?

Step 1 Choose the Sum Assured

Step 2 Choose the Premium Payment Term

Step 3 Policy term is 85 years less age at entry

Depending on the above choices, your annualised premium will be calculated.



E.g.: Mr. Kumar is a 30 year old man. He purchases the Aegon Life Guaranteed Income Advantage Insurance Plan for himself with a Premium Paying Term of 20 years.

At the end of the 20th year, the accrued bonus (since the time the policy was issued) will be paid to him.

Further, he will start receiving the guaranteed payout from the end of the 21st Policy year till he attains 85 years. Bonuses declared from the end of the Premium Payment Term will get accrued and will be payable on maturity or death, whichever is earlier.

BENEFITS

Death Benefit

- If the Life Assured dies before the end of premium payment term: An amount equal to higher of 10 times of annualized Base Premium or Sum Assured along with accrued Bonus, if any will be paid. Death Benefit will be subject to a minimum of 105% of the Base Premiums paid till the date of death and the Policy will terminate thereafter.
- If the Life Assured dies after the end of premium payment term: An amount equal to higher of 10 times of annualized Base Premium or Sum Assured along with accrued Bonus declared after the end of Premium Payment Term till the date of Death, if any, and Terminal Bonus, if any will be paid. Death Benefit will be subject to a minimum of 105% of the Base Premiums paid till date of death and the Policy will terminate thereafter. The Death Benefit paid will be irrespective of the guaranteed

payouts already paid to the policyholder.

Maturity Benefit

At the end of the policy term after attaining the age of 85, you will be entitled to receive accrued bonus along with terminal bonus, if any and the policy will terminate.

Bonus

Your policy will participate in the profits emerging in the participating fund managed by the Company. The Company will declare simple reversionary bonus as percentage of Sum Assured every policy year provided the policy is in force. Bonuses once declared form a part of guaranteed benefits of the plan. The reversionary bonus is declared keeping in mind a long term view of investment returns, expenses, mortality and other experiences. Bonus will be declared at the end of every financial year and will be credited on subsequent policy anniversary.

The simple reversionary bonus declared and accrued is paid out in the following ways:

- Bonus declared during the premium payment term will be paid out at the end of the premium payment term or on an earlier death.
- Bonus declared after the premium payment term will be paid out on maturity or on death, whichever is earlier.

The company may also declare a terminal bonus which will be paid on:

- Death, if it occurs after the premium payment term,
- Surrender after the premium payment term,
- On Maturity

Guaranteed Payout

You will be entitled to receive 7.5% of the Sum Assured chosen at inception every year till the Life Assured attains the age of 85. This benefit will be paid on every policy anniversary starting one year after the end of premium payment term.

Surrender Benefit

The policy will acquire guaranteed surrender value after payment of first full year's Premium.

The Guaranteed Surrender Value (GSV) will be calculated as:

- If the policy is surrendered during the premium payment term:
$$\text{GSV of Sum Assured} = (\text{Applicable GSV Factor}) \times (\text{Total Amount of Premiums Paid}) \text{ plus,}$$
$$\text{GSV of Bonus} = (\text{Applicable GSV Factor}) \times (\text{Accrued Bonus})$$
- If the policy is surrendered after the end of premium payment term:
$$\text{GSV of Sum Assured} = (\text{Applicable GSV factor}) \times (\text{Sum Assured}) \text{ plus,}$$
$$\text{GSV of Bonus} = (\text{Applicable GSV factor}) \times (\text{Accrued Bonus})$$

The GSV factors for Bonus and Sum Assured are different for before and after Premium Payment Term.

We may declare Special Surrender Value (SSV) factors, in which case higher of GSV or SSV will be paid out. We may also declare terminal bonus for surrenders after the premium payment term is over.

Rider

Aegon Life ADDD Rider (UIN: I38B002V02) - This rider benefit is paid on occurrence of any of the following: Death due to an accident; accidental dismemberment [loss of use of a limb(s) and /or eye(s)] and permanent total disability due to an accident.

The rider benefit is only available during the premium payment term of the base plan. Please read the rider sales brochure carefully for the terms and conditions before concluding a sale.

TAX BENEFIT

The premiums paid and benefits received are eligible for tax benefits under Section 80C and 10(10D) of the Income tax Act, 1961 respectively on fulfillment of conditions laid down for availing such benefits. The tax benefits are subject to change as per change in tax laws from time to time. Please consult your tax advisor for further details.

ELIGIBILITY

Entry Age	Minimum	20 years last birthday#
	Maximum	55 years last birthday for premium payment term of 15 years 50 years last birthday for premium payment term of 20 years
Maturity Age		85 years last birthday
Sum Assured	Minimum	₹ 100,000
Policy Term		The policy term is fixed at 85 years less age at entry of the life assured subject to minimum policy term of 30 years
Premium Payment Term (PPT)		15 / 20 years
Premium Payment Mode*		Yearly, Half Yearly & Monthly

*The modal factor for modes other than Annual mode will be: Semi Annual Premium – Annualized Premium x 0.512; Monthly Premium – Annualized Premium x 0.087.

#The age at entry criteria is for the life to be assured. There may be other circumstances wherein the policyholder and the life assured are different. The company will follow the principle of insurable interest in this regard.

OTHER FEATURES

Free Look Period: If you are not satisfied with any of the terms and conditions of the policy, you may return the policy document to the Company for cancellation within:

- 15 days from the date you received it, if your policy is not purchased through distance marketing*
- 30 days from the date you received the policy, in case purchased through distance marketing*

*Distance Marketing: Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance

products through the following modes: (i) Voice mode, which includes telephone-calling (ii) Short Messaging service (SMS) (iii) Electronic mode which includes e-mail, internet and interactive television (DTH) (iv) Physical mode which includes direct postal mail and newspaper & magazine inserts and (v) Solicitation through any means of communication other than in person.

On cancellation of the policy during the free look period, we will return the premium paid subject to the deduction of:

- Proportionate Risk Premium
 - Stamp duty paid and
 - Expenses borne by the Company on medical examination, if any
- The policy will terminate on payment of this amount and all rights, benefits and interests under this policy will stand extinguished.

Grace Period: You have a grace period of 15 days for policies under monthly mode and 30-days as grace period for policies under all the other modes from the premium due date to pay the premium. In case of death during the grace period, the death benefit is reduced by an amount equal to the outstanding premium.

Discontinuance of Premium: On non-payment of premium within grace period, before payment of first policy year's premium in full, the policy will lapse and all the benefits including life insurance cover will terminate.

On non-payment of premium any time after payment of first policy year's premium in full, the policy will not lapse but will continue with Paid-Up Sum Assured till the end of premium payment term. Paid Up Sum Assured along with the accrued bonuses will be paid on death or end of premium payment term, whichever occurs earlier and the policy will terminate upon such payment. A Paid Up policy is not entitled for any future bonus. Paid Up Sum Assured on death = (Total premiums paid / Total premiums payable over the policy term) x (Higher of 10 times of annualized Premium or Sum Assured).

Paid Up Sum Assured at the end of premium payment term = (Total premiums paid / Total premiums payable over the policy term) x Sum Assured.

Please note that a Paid Up policy can be surrendered within the policy term also, as per the calculations mentioned above.

Revival: You can apply for revival of the lapsed / Paid up Policy within two years from the due date of the first unpaid premium. For revival, you will need to pay all unpaid premium + interest as

declared by the Company from time to time.

Upon revival, all bonuses declared for the completed policy years after the date on which the policy lapsed or became Paid Up will accrue to the policy and the policy will become eligible for future bonuses.

The revival shall be subject to the following conditions:

- Satisfactory evidence of insurability of the Life Assured; and
- Payment in full of an amount equal to all the Policy Premiums due but unpaid till the Effective Date of revival along with interest.

If the policyholder fails to revive a lapsed policy within the two year period from the date of first unpaid premium subject to the expiry of the premium payment term, the policy will automatically stand terminated.

Policy Loan: Policy Loan is not available under this plan.

Service Tax: Service tax (along with applicable Education Cess) or any other tax will be levied as per prevailing tax laws.

Suicide Exclusion: If death occurs due to suicide within one year from the date of inception of the policy, death benefit is refund of 80% of the premium(s) paid provided the policy is in-force.

If death occurs due to suicide within one year from the date of reinstatement of the policy, the death benefit is higher of 80% of the premiums paid till the date of death or the surrender value available as on the date of death.

ASSIGNMENT AND NOMINATION

Assignment (as per section 38 of Insurance Act, 1938):

In case You are also the Life Assured, You may assign the benefits under the Policy in favor of any person named by You. The first assignment can be made only by You. You are required to give a written notice to the Company together with the endorsement or instrument duly attested or a copy thereof duly certified to be correct by You and the assignee.

Nomination (as per section 39 of Insurance Act, 1938):

The Life Assured, who is also a Policyholder, may at any time during the Policy Term appoint any person as Nominee for receiving the payment of the benefits under the Policy. Where the Nominee is a minor, the Policyholder is required to appoint a person who is not a minor (the "Appointee") to receive the

benefits under the Policy. Nomination can be made by communicating the same in writing to the Company. The Nominee can be changed by You at any time during the term of the Policy and any such change will vacate any earlier nomination. Nomination will be cancelled upon registration of assignment. Assignment or nomination will not be permitted where the Policy is issued under the Married Women's Property Act, 1874. In the absence of a nomination or assignment, the Death Benefit will be paid to the Policyholder's legal heir subject to production of necessary documentation evidencing title to the benefits under the Policy. The Company does not express any opinion on the validity or legality of the assignment or nomination. The Assignment and Nomination is effective against the Company only upon registration by the Company.

Disclaimer

- This product brochure should be read along with the benefit Illustration. The brochure is not a contract of insurance. The precise terms and conditions of this plan are specified in the policy contract.
- This product is underwritten by Aegon Life Insurance Company Ltd.
- Sub-standard lives may be charged extra premiums as per the insurer's underwriting policy
- Insurance is the subject matter of the solicitation
- Insurance cover is available under this product

Prohibition of Rebates

Section 41 of the Insurance Act, 1938 states: 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

2) Any person making default in complying with the provision of this section shall be punishable with fine, which may extend to Five Hundred Rupees.

Non-Disclosure

Section 45 of Insurance Act, 1938 states: In accordance with Section 45 of Insurance Act, 1938, no policy of life insurance shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal of insurance or any report of a medical officer, or a referee, or a friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statements was on material factor or suppressed facts which it was material to disclose and that it was fraudulently made by the policy holder and that the policy holder knew at the time of making that the statement was false or that it suppressed facts which it was material to disclose.

ABOUT AEGON LIFE

Aegon Life Insurance Company Limited (formerly AEGON Religare Life Insurance Company Limited) launched its pan-India operations in July, 2008 following a multi-channel distribution strategy with a vision to help people plan their life better. The fulfillment of this vision is based upon having a complete product suite, providing customised advice and enhancing the overall customer experience. Aegon, an international provider of life insurance, pensions and asset management and Bennett, Coleman & Company, India's leading media conglomerate, have come together to launch Aegon Life Insurance. This joint venture adopts a local approach with the power of global expertise to launch products that are focused on providing customers with the means to meeting their long-term financial goals. The company is headquartered in Mumbai having 59 branches across 46 cities. The company has around 9600 life insurance agents serving over 4 lakh customers across India.

ABOUT AEGON

Aegon's roots go back 170 years – to the first half of the nineteenth century. Since then, Aegon has grown into an international company, with businesses in more than 20 countries in the Americas, Europe and Asia. In the US, Aegon's leading market, it operates under the Transamerica brand. Today, Aegon is one of the world's leading financial services organizations, providing life insurance, pensions and asset

management. Aegon never loses sight of its purpose to help its customers secure their long-term financial future. With around 28,000 employees, it has 635 billion Euros of revenue-generating investments.

ABOUT BENNETT, COLEMAN & COMPANY LIMITED

The Times Group is one of the leading media conglomerate in India having presence in print, radio, TV, outdoor media and the internet through Bennett, Coleman and Company Limited (BCCL) and its subsidiaries. The Times of India, the flagship brand of the company, is the number 1 English newspaper in India and the World by circulation. With a turnover exceeding a billion dollars, the group has the support of over 25,000 advertisers, 11,000 employees and an audience spanning across all continents.

Beware of spurious phone calls and fictitious/fraudulent offers. IRDAI clarifies to public that: IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

Product Name: [Aegon Guaranteed Income Advantage Insurance Plan UIN 138N040V02](#)

This is a Non-Linked Participating life insurance plan.

For more details: Call (Toll Free) 1800 209 9090

www.aegonlife.com



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Registered Office:

Aegon Life Insurance Company Ltd.,
IRDAI Company Registration No. 138
Corporate Identity No. : U 66010MH2007PLC169110
Building No. 3, Third floor; Unit No. 1,
NESCO IT Park, Western Express Highway, Goregaon (E),
Mumbai 400 063.
Tel: +91 22 6118 0100, Fax: 02261180200 / 300,
e-mail: customer.care@aegonlife.com
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