



# Shield your life with an essential cover

Plan For A Future That Is Completely Secure  
**Aegon Life Saral Jeevan Bima**

A Non-Linked Non-Participating Individual  
Pure Risk Premium Life Insurance Plan

**UIN: 138N077V01**

**A simple term plan for you.**

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***AEGON, toh tension gone.***

# Introducing Aegon Life Saral Jeevan Bima

A simple and easy to understand solution that covers you in case of life's unfortunate events; a solution that guarantees your loved ones are well protected in your absence.

## A. Key Benefits

- A simple and easy to understand term insurance plan
- Suitable solution for all, including first time buyers
- Cost effective plan for your basic insurance need
- Provides financial security to your family by providing lumpsum pay out in your absence
- Flexibility to select policy term and premium payment term as per your need
- Option to get additional benefit in case of death due to accident with Aegon Life AD Rider

## B. What is covered under Aegon Life Saral Jeevan Bima?

On death of the Life Assured before the date of maturity and provided the Policy is in force, Death Benefit amount payable as a lumpsum is:

**For Regular Premium or Limited Premium Payment policy,** death benefit is equal to Sum Assured on Death which is the highest of:

- 10 times the Annualized Premium, or
- 105% of all premiums paid as on the date of death, or
- Absolute amount assured to be paid on death.

**For Single Premium policy,** death benefit is equal to Sum Assured on Death which is the higher of:

- 125% of Single premium or
- Absolute amount assured to be paid on death.

Premiums referred above shall not include any extra amount chargeable under the policy due to underwriting decision and rider premium(s), if any. Absolute amount assured to be paid on death shall be an amount equal to Basic Sum Assured.

The policy will terminate on the payment of Death Benefit.

**Waiting period of 45 days** will be applicable under this policy from the Date of Commencement of Risk. In case of death of the Life Assured due to accident during the waiting period from the date of commencement of risk, death benefit as explained above shall be paid.

In case of death of the life assured other than due to accident during the waiting period, an amount equal to 100% of all premiums received excluding taxes, if any, shall be paid and the Sum Assured shall not be paid.

However, waiting period will not be applicable in case of Revival of Policy.

## Example:

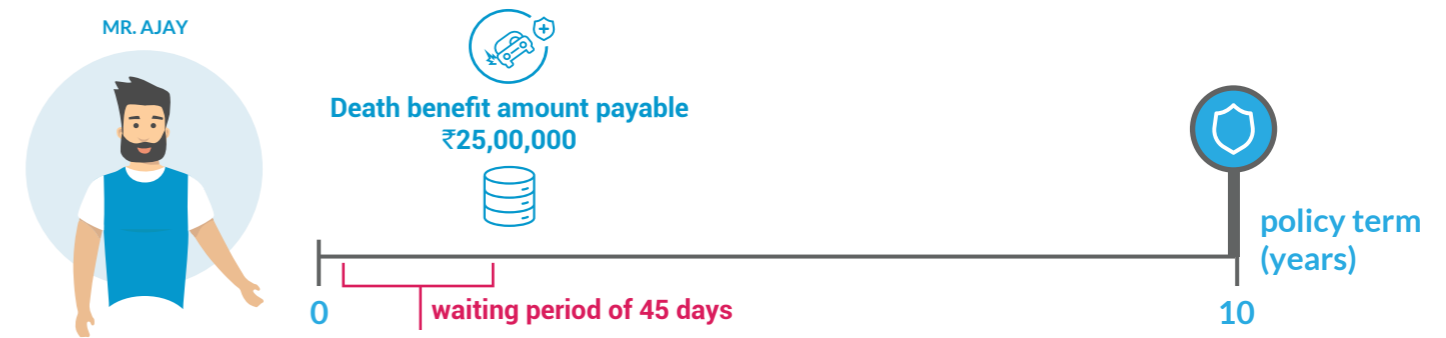
Mr. Ajay is a 30 year old male who opts for Aegon Life Saral Jeevan Bima Insurance Plan and following are the details about his policy.

**Sum Assured - ₹ 25,00,000 | Policy Term - 10 years |**

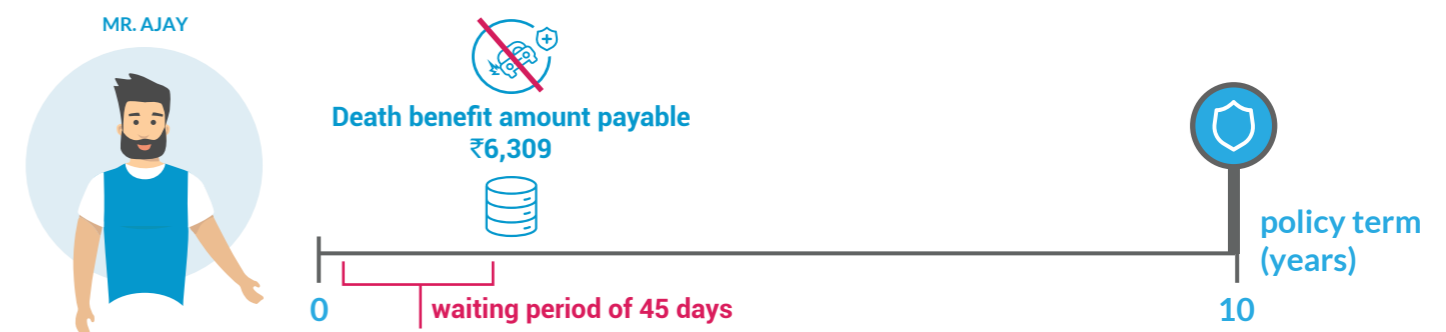
**Premium Payment Term - Regular Pay | Yearly premium - ₹ 6,309**

Death benefit amount payable		
During waiting period of 45 days		After expiry of waiting period but before the date of maturity, provided the policy is inforce
In case of an accidental death	In case of death due to any other reason	Death due to any reason
₹25,00,000	₹6,309	₹25,00,000

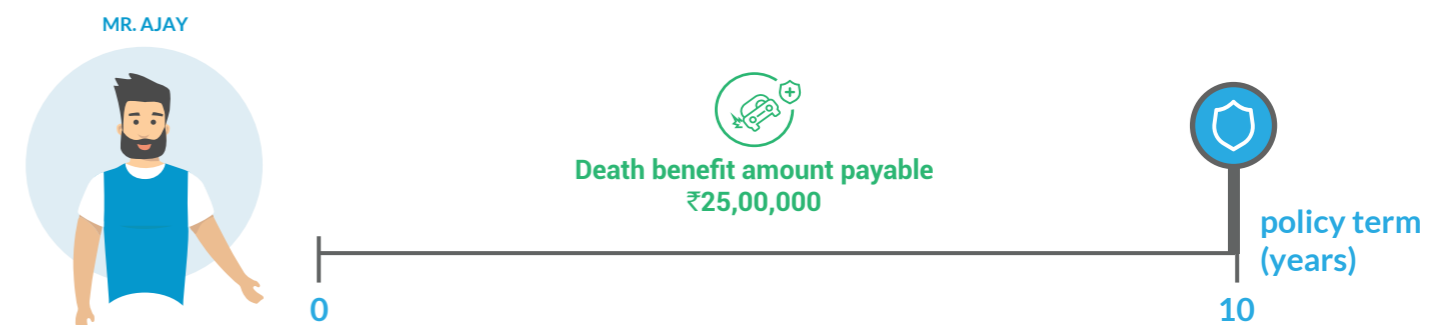
In case of an accidental death During waiting period of 45 days



In case of death due to any other reason During waiting period of 45 days



In case of death due to any reason After expiry of waiting period but before the date of maturity, provided the policy is inforce



## C. Sample Rates

Following are the sample premium rates for a healthy, Male Life with Sum Assured of ₹ 10,00,000/- & policy term of 20 years. All the premiums rates are exclusive of taxes.

Age	Single Pay	Regular Pay	Limited Pay-5 years	Limited Pay-10 years
25	₹ 29,373	₹ 2,887	₹ 8,500	₹ 5,113
30	₹ 36,601	₹ 3,268	₹ 10,093	₹ 5,881
35	₹ 51,166	₹ 4,163	₹ 13,615	₹ 7,592
40	₹ 75,865	₹ 5,811	₹ 19,644	₹ 10,628
45	₹ 1,12,302	₹ 8,490	₹ 28,702	₹ 15,394
50	₹ 1,63,231	₹ 12,591	₹ 41,783	₹ 22,639

## D. Eligibility Conditions

Age at Entry <sup>@</sup>	Minimum – 18 years   Maximum – 65 years
Maximum Maturity Age <sup>@</sup>	70 years
Policy Term	Minimum - 5 years   Maximum – 40 years
Sum Assured	Minimum - ₹ 5,00,000   Maximum – ₹ 25,00,000 Sum Assured would be offered in multiple of ₹ 50,000 only
Premium Payment Option	<ul style="list-style-type: none"> <li>• Single Pay – Pay only once</li> <li>• Regular Pay – Equal to policy term</li> <li>• Limited Pay – 5 Pay and 10 Pay</li> </ul>
Premium Payment Frequency <sup>#</sup>	Yearly, Half-yearly, Monthly*  *ECS/NACH or any other direct debit instrument will be mandatory under monthly mode policies.
Minimum Instalment Premium (exclusive of taxes) for Sum Assured of ₹ 5,00,000/-	<ul style="list-style-type: none"> <li>• Single Pay - ₹ 7,631/-</li> <li>• Yearly – ₹ 1,874/-</li> <li>• Half-yearly – ₹ 959/-</li> <li>• Monthly – ₹ 163/-</li> </ul> (Above Instalment premiums are for age 18 years, female life)

<sup>@</sup>All ages above (are in years) applicable as on last birthday

<sup>#</sup>The modal loadings for Premium Payment mode other than Yearly mode will be:

**Half-yearly Premium = Annual Premium \* 0.512**

**Monthly Premium = Annual Premium \* 0.087**

## Additional Flexibility

### 1. Rider Benefit

Policyholder may avail benefits of **Aegon Life AD Rider** with this policy.

In case of the death of the Life Assured due to an Accident during the Rider Term, an amount equal to the Rider Sum Assured is payable. This amount will be in addition to the death benefit under the Base Policy.

### 2. Freelook Period

If you are not satisfied with any of the terms and conditions of the policy, you may return the policy document to the Company for cancellation within:

- 15 days from the date Policyholder received the policy, if the policy is not an electronic policy or purchased through Distance Marketing<sup>§</sup>
- 30 days from the date Policyholder received the policy, in case the policy is an electronic policy or purchased through Distance Marketing<sup>§</sup>

On cancellation of the policy within the free-look period, the Company shall refund premiums paid, subject only to deduction of the proportionate risk premium for the period on cover and the expense incurred by the Company for medical examination of the proposer and stamp duty charges.

The policy will terminate on payment of this amount and all rights, benefits and interests under this policy will stand extinguished.

<sup>§</sup>Distance marketing: Distance marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) Voice mode, which includes telephone-calling (ii) Short Messaging service (SMS) (iii) Electronic mode which includes e-mail, internet and interactive television (DTH) (iv) Physical mode which includes direct postal mail and newspaper & magazine inserts and (v) Solicitation through any means of communication other than in person.

### 3. Grace Period

**(Applicable in case of Limited and Regular Premium payment policies only):**

In case you missed the premium due date; you will have Grace Period as defined below from the Premium Due Date within which Premiums can be paid.

- 15 days for monthly mode policies.
- 30 days for non-monthly mode policies. (i.e., Yearly and Half-yearly)

If the death of the Life assured occurs within the grace period but before the payment of the premium then due, the policy will still be valid and benefits shall be paid after deductions of the said unpaid premium.

On non-payment of premium within grace period, the policy will lapse and all the benefits including life insurance cover will terminate.

The above grace period will also apply to rider premiums (if any) which are payable along with premium for base policy.

### 4. Revival of lapsed Policies

**(Applicable only for Regular and Limited Premium policies):**

You may revive the policy within five consecutive years from the due date of the first unpaid premium and before the expiry of the policy term. The revival will be subject to the 'Board approved underwriting policy of the Company' and payment of all outstanding premiums without any interest.

If a lapsed policy is not revived within the revival period but before the Date of Maturity, the policy will automatically terminate. In case of Regular Premium policies, nothing shall be payable. However, in case of Limited Premium Payment policies, the amount as payable in case of Policy cancellation shall be refunded, and the policy will terminate.

Revival of Rider (if opted) can be done only with the revival of the Base Policy.

### 5. Policy Cancellation

Policy Cancellation Value shall be payable as follows:

**A. In case of Single Premium Policies,** The Policy Cancellation Value acquires immediately after receipt of Single Premium and it will be payable if policy holder applying for the policy cancellation before the date of maturity.

Policy Cancellation value under single premium policies will be calculated as follow:

Policy Cancellation Value = 70% of Single Premium in proportion of unexpired policy term and original policy term

where, single premium paid shall be inclusive of extra premiums, if any.

**B. In case of Limited Premium Payment Term (5 years or 10 years) policies:**

The Policy Cancellation Value acquires if at least two (2) consecutive full years' premiums are paid and it will be payable on earlier of following events

- On the policyholder applying for the policy cancellation before the date of maturity, or
- On death of Life assured during the revival period, or
- On survival of Life assured till the end of the revival period

Policy Cancellation value under Limited premium payment term (5 years and 10 years) policies will be calculated as follow:

Policy Cancellation Value = 70% of Total Premiums paid in proportion of unexpired policy term and original policy term

where, Total Premiums paid shall be inclusive of extra premium, if any.

C. No Policy Cancellation value shall be payable under Regular Premium policies.

6. **Surrender** - Surrender value is not applicable under this Policy

7. **Policy Loan** - No loan will be available under this policy

## E. Terms and Conditions

### 1. Suicide Exclusion

A. Under Regular/Limited Premium Policy: This policy shall be void if the Life Assured commits suicide at any time within 12 months from the date of commencement of risk, provided the policy is in force or within 12 months from the date of revival and the Company will not entertain any claim except for 80% of the premiums paid (excluding any extra amount if charged under the policy due to underwriting decisions, taxes and rider premiums, if any) till the date of death. This clause shall not be applicable for a lapsed policy as nothing is payable under such policies.

B. Under single Premium Policy: This policy shall be void if the Life assured commits suicide at any time within 12 months from the date of commencement of risk and the Company will not entertain any claim except 90 % of the Single Premium paid excluding any extra amount if charged under the policy due to underwriting decisions and rider premiums, if any.

### 2. Goods and Services Tax

Goods and Services tax or any other tax shall be levied as per prevailing tax laws.

## Disclaimers

- The brochure is not a contract of insurance.
- The precise terms and conditions of this plan are specified in the policy contract
- This product is underwritten by Aegon Life Insurance Company Limited-Sub-standard lives may be charged extra premiums as per the Insurer's Underwriting Policy
- Insurance cover is available under this product
- This Product is available for sale through online mode

## Assignment and Nomination

Assignment: As per Section 38 of the Insurance Act 1938 as amended from time to time

Nomination: As per Section 39 of the Insurance Act 1938 as amended from time to time

### Beware of Spurious Phone Calls and Fictitious/Fraudulent Offers

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Section 41 of the Insurance Act, 1938 (as amended from time to time) states:

1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

2) Any person making default in complying with the provision of this section shall be punishable with fine, which may extend to INR 10 Lakhs.

## Non-disclosure

Section 45 of the Insurance Act, 1938 (as amended from time to time) states:

1) No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 years from the date of Policy i.e. from the date of issuance of Policy or the date of commencement of risk or the date of revival of Policy or the date of rider to the Policy, whichever is later.

2) On the ground of fraud, a Policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of Policy or the date of commencement of risk or the date of Revival of Policy or the date of rider to the Policy, whichever is later. For this, the insurer shall have to communicate in writing to the Insured or legal representative or nominee or assignees of Insured, as applicable, mentioning the ground and materials on which such decision is based.

## About Us

### Aegon Life Insurance Company Limited

Aegon Life Insurance Company Limited is focused on fulfilling its vision of creating tension-free lives. Pursuing the same goal, we provide a complete product suite, customized advice, and are constantly looking to enhance the overall customer experience.

Aegon Life was formed with the coming together of Aegon N. V, an international provider of life insurance, pensions and asset management, and Bennett Coleman and Company, India's largest media conglomerate popularly known as the Times Group. This union brings together a local approach, with global expertise of launching products that cater to different sets of customers to meet their long-term financial goals.

The company is headquartered in Mumbai, India, with its branches across various cities. It serves 3 Lakh+ customers serving the vision- Aegon, toh tension gone.

## About Aegon

Aegon's roots date back to over 175 years ago. They operate in over 20 countries, including the United States, where we are known as Transamerica. Our head office, however, can still be found in The Hague, the Netherlands.

We are committed to helping our customers achieve a healthy and financially secure future. This commitment requires a sustainable, long-term-oriented business that takes our customers, the environment and the communities where we are active, into consideration.

## About Bennett, Coleman and Company Limited

The Times Group is one of the leading media conglomerates in India having its presence in print, radio, TV, outdoor media, and the internet through Bennett, Coleman and Company Limited (BCCL), and its subsidiaries. The Times of India, the flagship brand of the company, is the top-selling English newspaper in India and the world by circulation. With a turnover exceeding a billion dollars, the group has the support of over 25,000 advertisers, 11,000 employees, and an audience spanning across all continents.

## HOW TO CONTACT US?

If you want to talk to us, just call our customer service team on (Toll Free) 1800 209 9090 or visit our web page [www.aegonlife.com](http://www.aegonlife.com)

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