

Edelweiss Tokio Life – Simply Protect

An Individual, Non-Linked, Non-Par, Pure Risk Premium, Life Insurance Product



Edelweiss Tokio Life - Simply Protect

A Non-Participating, Non - Linked Term Assurance Plan

7 Reasons Why?

1

Low cost Term Assurance Plan

2

Flexibility to choose from four (4) death benefit options

3

Flexibility to choose the premium paying term as per your need

4

Get discounts for higher Sum Assured

5

Lower premium rates for female lives

6

Option to choose cover up to age 80

7

Get tax benefits* for premium and claim amount

* Tax benefits under the policy will be as per the prevailing Income Tax laws. Tax laws are subject to amendments from time to time. We recommend that you seek professional tax advice for applicability of tax benefits on premiums paid and benefits received.

Why Edelweiss Tokio Life Insurance?

At Edelweiss Tokio Life Insurance, we realize that your needs are more important than anything else. That's why it is our constant aim to understand your needs first before offering any advice or even an insurance solution. Your needs, based on your priorities are first understood, then evaluated against your future goals so that we are able to ensure that we can offer you the best solution suited to your needs.

Why Term Insurance Plan?

Life is full of great opportunities in today's world. An increase in our earning potential has led to enhanced lifestyles as well as status. It is then very important that you, as a key provider to your family, should ensure that under all circumstances your family continues to maintain their lifestyle and meet their dreams as well as aspirations. A term plan ensures that in the unfortunate event of your death, your family gets the requisite financial support to maintain their lifestyle in the same manner that you would have provided for them.

Why Edelweiss Tokio Life – Simply Protect?

Edelweiss Tokio Life – Simply Protect is an Individual, Non-Linked, Non-Par, Pure Risk Premium, Life Insurance Product that covers your life and provides security to your family. It is a great opportunity to secure your family at a very competitive price. The key benefits offered by the product are

- Option to choose life cover up to the age of 80 years so that your family has protection over a longer period
- Option to choose from various range of premium paying term and policy term offered under this contract.
- Option to choose enhanced protection through inbuilt benefit options, which makes this plan truly comprehensive
- Attractive premiums for higher Sum Assured

What can you do?

- Choose your option from four (4) death benefit options available under this plan
- Choose your Sum Assured based on the family needs
- Choose your Sum Assured payout option
- Choose your policy term during which you get the benefits of life insurance protection.
- Decide on the premium paying term offered under this contract based on the suitability of your current income stream.

PLAN SUMMARY

This is an Individual, Non-Linked, Non-Par, Pure Risk Premium, Life Insurance Product.

Minimum Entry Age	18 years last birthday
Maximum Entry Age	65 years last birthday
Maximum Maturity Age	80 years last birthday
Policy Term (in Years)	10 to 40
	For coverage upto age 80 years : 62 years
Premium Paying Term (PPT)	Single Pay/ Limited pay of 5,10,15,20 and Regular pay
Premium Payment Frequency	Annual/Single
Minimum Premium#	Rs 3,000
Minimum Sum Assured	Rs 25,00,000
Maximum Sum Assured	No Limit, subject to underwriting

" Applicable taxes will be separately levied on the premium and will be collected over and above the premium.

Various combinations of premium paying term and policy term offered under this plan are as given in the table below:

For policy term of "80 less age at entry":

Premium Paying Term (In years)	Maximum age at entry (in years)
Single pay, Regular Pay, 5 Pay, 10 Pay	65
15 Pay	60
20 Pay	55

For other policy terms:

Premium Paying Term (In years)	Policy term offered (In years)
Single pay	10 to 40
Regular Pay	10 to 40
5	10 to 40
10	15 to 40
15	20 to 40
20	25 to 40

Discounts available:

Discount for large Sum Assured is available depending on the Sum Assured, policy term and premium paying term.

Discount on female lives:

Up to Age 21 : Same as Male Rate of age 18

Age 22 & above : Same as 3 year younger Male Rate

BENEFIT SUMMARY

The product offers four (4) death benefit options as follows:

- Life Cover
- Life Cover with inbuilt Accidental Death Benefit
- Life Cover with inbuilt Waiver of Future Premiums payable on Accidental Total and Permanent Disability
- Life Cover with inbuilt Waiver of Future Premiums payable on Critical Illness

Customer can choose any one option. The option has to be chosen at the proposal/application stage and once chosen cannot be changed during the term of the policy.

Customer can choose any one of the following Sum Assured payout option at the proposal/ application stage:

Lumpsum Option: Under this option, sum assured will be paid in lumpsum.

Income Benefit Option: Under this option, 1% of sum assured will be payable every month for the next 130 months starting from next policy month anniversary from the date of death.

During the payout period, if the nominee wants lump-sum instead of staggered benefit then the remaining future monthly payouts, discounted at the rate of 5.25% per annum, will be paid as lump-sum immediately.

When are benefits payable?	What are the benefits?
a. On Death of Life Insured during the policy term, when the policy is inforce.	<p>Life Cover: Sum Assured will be payable either in Lumpsum or in the form of income benefit, as per the payout option chosen and the policy will terminate.</p> <p>Life Cover with inbuilt Accidental Death Benefit: Sum Assured will be payable either as Lump sum or in the form of income benefit, as per the payout option chosen and the policy will terminate. If death happens due to accident then an additional sum assured equal to the accidental death benefit Sum assured shall be payable as Lump sum.</p> <p>Inbuilt Accidental Death Benefit will be equal to the Life Cover Sum Assured subject to maximum of Rs 1 crore and maximum maturity age of 70 years.</p> <p>Life Cover with inbuilt Waiver of Future Premiums payable on Accidental Total and Permanent Disability: On confirmed diagnosis of total and permanent disability due to accident on the assured's life, all future premiums under the base plan will be waived till the premium paying term of the policy or death of life assured, whichever is earlier, Sum Assured will be payable either as Lump sum or in the form of income benefit, as per the payout option chosen, on death of the life assured. Claim will be triggered only once on the first diagnosis of accidental total and permanent disability during the premium paying term.</p> <p>Life Cover with inbuilt Waiver of Future Premiums payable on Critical Illness: On confirmed diagnosis of the life assured suffering from one of the 12 insured critical illnesses conditions (definitions as mentioned under the covered critical illness conditions below), all future premiums under the base plan will be waived till the premium paying term of the policy or death of assured life, whichever is earlier, The benefit will be payable either as Lump sum or in the form of income benefit, as per the payout option chosen, on death of the life assured.</p> <p>The inbuilt Waiver of Future Premium benefit option is available only if 'Waiver of Premium Sum Assured' is upto Rs 50 lacs and entry age plus premium paying term is 70 years or below.</p> <p>'Waiver of premium sum assured' is equal to present value of outstanding premiums (excluding first Premium) discounted at 5% per annum at inception.</p> <p>The inbuilt benefits will be subject to underwriting policy of the Company.</p> <p>The premium rates for critical illness are guaranteed for the first five policy years and reviewable thereafter subject to prior approval of IRDAI.</p> <p>The Death Benefit at any time during the policy term is as given below: For Single Pay policy higher of:</p> <ol style="list-style-type: none">1. 125% of single premium for all ages; or2. Absolute amount assured to be paid on death

When are benefits payable?	What are the benefits?
	<p>For other than Single Pay policy higher of:</p> <ol style="list-style-type: none"> 1. 10 times of annualized premium⁵ OR 2. 105% of the Total Premiums Paid* upto the date of death 3. Absolute amount assured to be paid on death <p>Absolute amount assured is the Sum Assured chosen at the outset.</p> <p>⁵ Annualized Premium shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.</p> <p>*Total Premiums Paid means total of all the premiums received, excluding any extra premium, any rider premium and taxes.</p>
b. On Maturity	No benefit is payable
c. On Surrender	<p>On surrender of the policy the following surrender value is payable:</p> <p>Single Pay: The benefit payable on surrender is equal to “ Single Premium including extra premium for substandard lives (if any), x 70% x {Number of remaining complete months of cover / Total Policy Term in months}”</p> <p>Limited Pay: Surrender value is zero during the premium payment term. Surrender value after the premium payment term is equal to “Total Premiums paid till the date of surrender including extra premium for substandard lives (if any), x 70% x {Number of remaining complete months of cover / Total Policy Term in months}”</p> <p>Regular pay: No surrender benefit is available</p>

Critical Illness covered

The following 12 critical illness are covered :

1. Cancer of Specified Severity
2. Open Chest CABG
3. Myocardial Infarction (First Heart Attack of Specified Severity)
4. Open Heart Replacement Or Repair of Heart Valves
5. Kidney Failure Requiring Regular Dialysis
6. Third Degree Burns
7. Major Organ / Bone Marrow Transplant
8. Permanent Paralysis of Limbs
9. Stroke (Resulting in Permanent Symptoms)
10. Surgery of aorta
11. Coma of Specified Severity
12. Blindness

Conditions for Critical Illness:

- The insured should survive for a period of atleast 30 days following a diagnosis of the first Critical Illness of first performance of any of the covered Surgery.
- The benefit shall not apply or be payable in respect of any Critical illness of which the symptoms have occurred or for which care, treatment or advice was recommended by or received from a Physician, or which first manifested itself or was contracted during the first 90 days from the Policy issue date or from the policy reinstatement date.

- A waiting period of 90 days from policy inception and from date of policy reinstatement is applicable for this benefit. The waiting period for the Critical Illness benefit is defined as the period starting from policy inception during which no benefits are payable under the Critical Illness benefit.
- The benefit shall be payable upon the first occurrence of one of the Critical Illness conditions covered, subject to satisfaction of definitions, policy conditions and exclusions. A benefit is payable only in respect of the first incidence of one of the specified illnesses and the cover terminates immediately.
- Lives with any critical illness existing or occurred previously shall not be offered this benefit.

The definitions of the critical illness conditions covered under Option 3 are as follows:

1. Cancer of Specified Severity

A malignant tumour characterised by the uncontrolled growth & spread of malignant cells with invasion & destruction of normal tissues. This diagnosis must be supported by histological evidence of malignancy & confirmed by a pathologist. The term cancer includes leukaemia, lymphoma and sarcoma.

The following are excluded:

1. All tumors which are histologically described as carcinoma in situ, benign, pre-malignant, borderline malignant, low malignant potential, neoplasm of unknown behavior, or non-invasive, including but not limited to: Carcinoma in situ of breasts, Cervical dysplasia CIN-1, CIN - 2 and CIN-3.
2. Any non-melanoma skin carcinoma unless there is evidence of metastases to lymph nodes or beyond;
3. Malignant melanoma that has not caused invasion beyond the epidermis;
4. All tumors of the prostate unless histologically classified as having a Gleason score greater than 6 or having progressed to at least clinical TNM classification T2N0M0
5. All Thyroid cancers histologically classified as T1N0M0 (TNM Classification) or below;
6. Chronic lymphocytic leukaemia less than RAI stage 3
7. Non-invasive papillary cancer of the bladder histologically described as TaN0M0 or of a lesser classification,
8. All Gastro-Intestinal Stromal Tumors histologically classified as T1N0M0 (TNM Classification) or below and with mitotic count of less than or equal to 5/50 HPFs;
9. All tumors in the presence of HIV infection.

2. Open Chest CABG

The actual undergoing of heart surgery to correct blockage or narrowing in one or more coronary artery(s), by coronary artery bypass grafting done via a sternotomy (cutting through the breast bone) or minimally invasive keyhole coronary artery bypass procedures. The diagnosis must be supported by a coronary angiography and the realization of surgery has to be confirmed by a cardiologist.

The following are excluded:

- i. Angioplasty and/or any other intra-arterial procedures.

3. Myocardial infarction (First Heart Attack - of Specified Severity)

The first occurrence of heart attack myocardial infarction which means the death of a portion of the heart muscle as a result of inadequate blood supply to the relevant area. The diagnosis for Myocardial infarction should be evidenced by all of the following criteria:

- i. a history of typical clinical symptoms consistent with the diagnosis of Acute Myocardial Infarction (for e.g. typical chest pain)
- ii. new characteristic electrocardiogram changes
- iii. elevation of infarction specific enzymes, Troponins or other specific biochemical markers.

The following are excluded:

- i. Other acute Coronary Syndromes
- iii. Any type of angina pectoris.
- iii. A rise in cardiac biomarkers or Troponin T or I in absence of overt ischemic heart disease OR following an intra-arterial cardiac procedure.

4. Open Heart Replacement OR Repair of Heart Valves

The actual undergoing of open-heart valve surgery is to replace or repair one or more heart valves, as a consequence of defects in, abnormalities of, or disease-affected cardiac valve(s). The diagnosis of the valve abnormality must be supported by an echocardiography and the realization of surgery has to be confirmed by a specialist medical practitioner. Catheter based techniques including but not limited to, balloon valvotomy/valvuloplasty are excluded.

5. Kidney Failure Requiring Regular Dialysis

End stage renal disease presenting as chronic irreversible failure of both kidneys to function, as a result of which either regular renal dialysis (hemodialysis or peritoneal dialysis) is instituted or renal transplantation is carried out. Diagnosis has to be confirmed by a specialist medical practitioner.

6. Third Degree Burns

There must be third-degree burns with scarring that cover at least 20% of the body's surface area. The diagnosis must confirm the total area involved using standardized, clinically accepted, body surface area charts covering 20% of the body surface area.

7. Major Organ / Bone Marrow Transplant

The actual undergoing of a transplant of:

- i. One of the following human organs: heart, lung, liver, kidney, pancreas, that resulted from irreversible end-stage failure of the relevant organ, or
- ii. Human bone marrow using haematopoietic stem cells. The undergoing of a transplant has to be confirmed by a specialist medical practitioner.

The following are excluded:

- i. Other stem-cell transplants
- ii. Where only islets of langerhans are transplanted

8. Permanent Paralysis of Limbs

Total and irreversible loss of use of two or more limbs as a result of injury or disease of the brain or spinal cord. A specialist medical practitioner must be of the opinion that the paralysis will be permanent with no hope of recovery and must be present for more than 3 months.

9. Stroke Resulting in Permanent Symptoms

Any cerebrovascular incident producing permanent neurological sequelae. This includes infarction of brain tissue, thrombosis in an intracranial vessel, haemorrhage and embolisation from an extracranial source. Diagnosis has to be confirmed by a specialist medical practitioner and evidenced by typical clinical symptoms as well as typical findings in CT Scan or MRI of the brain. Evidence of permanent neurological deficit lasting for at least 3 months has to be produced.

The following are excluded:

- i. Transient ischemic attacks (TIA)
- ii. Traumatic injury of the brain
- iii. Vascular disease affecting only the eye or optic nerve or vestibular functions.

10. Surgery of Aorta

The undergoing of surgery to treat narrowing, obstruction, aneurysm or dissection of the aorta. Minimally invasive procedures like endovascular repair are covered under this definition. The surgery must be determined to be medically necessary by a Consultant Surgeon and supported by imaging findings.

For the above definition, the following are not covered:

1. Surgery to any branches of the thoracic or abdominal aorta (including aortofemoral or aortoiliac bypass grafts)
2. Surgery of the aorta related to hereditary connective tissue disorders (e.g. Marfan syndrome, Ehlers–Danlos syndrome)
3. Surgery following traumatic injury to the aorta

11. Coma of Specified Severity

A state of unconsciousness with no reaction or response to external stimuli or internal needs.

This diagnosis must be supported by evidence of all of the following:

- i. no response to external stimuli continuously for at least 96 hours;
- ii. life support measures are necessary to sustain life; and
- iii. permanent neurological deficit which must be assessed at least 30 days after the onset of the coma.

The condition has to be confirmed by a specialist medical practitioner. Coma resulting directly from alcohol or drug abuse is excluded.

12. Blindness

Total, permanent and irreversible loss of all vision in both eyes as a result of illness or accident.

The Blindness is evidenced by:

- i. corrected visual acuity being 3/60 or less in both eyes ;
- ii. the field of vision being less than 10 degrees in both eyes.

The diagnosis of blindness must be confirmed and must not be correctable by aids or surgical procedure.

Definitions:

Accidental Death:

Accidental Death shall mean death:

1. which is caused by bodily injury resulting from an accident and
2. which occurs due to the said bodily injury solely, directly and independently of any other causes and
3. which occurs within 180 days of the occurrence of such accident but before the expiry of the cover.

Accident

An accident means sudden, unforeseen and involuntary event caused by external and visible means.

Bodily Injury

Bodily injury means injury must be evidenced by external signs such as contusion, bruise and wound except in cases of drowning and internal injury.

Medical Practitioner

Medical practitioner means a person who holds a valid registration from the medical council of any State or Medical Council of India or Council for Indian Medicine or for Homeopathy set up by the Government of India or a State Government and is thereby entitled to practice medicine within its jurisdiction; and is acting within the scope and jurisdiction of his license.

The Medical practitioner should not be

- The policyholder/insured person himself/herself; or
- An authorised insurance intermediary (or related persons) involved with selling or servicing the insurance contract in question; or
- Employed by or under contractual engagement with the insurance company;
- Related to the policyholder/insured person by blood or marriage.

Total and Permanent Disability

Total and Permanent Disability shall mean the occurrence of any of the following conditions as a result of accidental bodily injury:

1. Total and irrecoverable loss of sight of both eyes. The blindness must be confirmed by an Ophthalmologist ; or
2. Loss of severance of two or more limbs at or above wrists or ankles

Such disability must have persisted for atleast 180 consecutive days and must, in the opinion of a registered medical practitioner appointed by the Company , be deemed permanent and total.

Exclusions for inbuilt Exclusions for inbuilt Accidental Death Benefit

Accidental Death benefit shall not be paid on death of the insured person occurring directly or indirectly as a result of (any of the following):

- Intentional self-inflicted injury, attempted suicide, while sane or insane;
- Insured person being under the influence of drugs, alcohol, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a Doctor;
- Failure to seek or follow medical advice;
- War, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion, strikes;
- Taking part in any naval, military or air force operation during peace time or during service in any police, paramilitary or any similar organisation;
- Participation by the insured person in any flying activity, except as a bona fide, fare-paying passenger of a recognized airline or pilots and cabin crew of a commercial airline on regular routes and on a scheduled timetable;
- Participation by the insured person in a criminal or unlawful act with illegal or criminal intent;
- Any injury incurred before the effective date of the cover;
- Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee jumping;
- Nuclear Contamination; the radio-active, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature;

Exclusions for inbuilt Waiver of Future Premiums payable on Accidental Total and Permanent Disability

Waiver of Future Premium benefit on account of Total and Permanent Disability (due to accident) shall not be paid if disability occurring directly or indirectly as a result of (any of the following):

- Pre-Existing Disease:
Pre-Existing Disease means any condition, ailment, injury or disease:
 - a) That is/are diagnosed by a physician within 48 months prior to the effective date of the policy issued by the insurer or its reinstatement or
 - b) For which medical advice or treatment was recommended by, or received from, a physician within 48 months prior to the effective date of the policy issued by the insurer or its reinstatement

- Intentional self-inflicted injury, attempted suicide, while sane or insane;
- Insured person being under the influence of drugs, alcohol, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a Doctor;
- Failure to seek or follow medical advice;
- War, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion, strikes;
- Taking part in any naval, military or air force operation during peace time or during service in any police, paramilitary or any similar organisation;
- Participation by the insured person in any flying activity, except as a bona fide, fare-paying passenger of a recognized airline or pilots and cabin crew of a commercial airline on regular routes and on a scheduled timetable;
- Participation by the insured person in a criminal or unlawful act with illegal or criminal intent;
- Any injury incurred before the effective date of the cover;
- Any disability due to any kind of sickness, disease before and/or after the effective date of the cover;
- Any external congenital anomaly. Congenital anomaly which is in the visible and accessible parts of the body is referred to as External Congenital Anomaly. Congenital Anomaly means a condition which is present since birth, and which is abnormal with reference to form, structure or position.
- Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee jumping;
- Nuclear Contamination; the radio-active, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature;
- Any other exclusion under the General Provision of the basic policy.

Exclusions for inbuilt Waiver of Future Premiums payable on Critical Illness

The following are the minimum exclusions for the Critical Illness cover. Additional exclusions are disease-specific and are incorporated into the definition of the disease. Benefits shall not be paid in case of claims arising as a result of any of the following:

- Diseases that have previously occurred in the life insured (i.e. the benefit is payable only if the disease is a first incidence, regardless of whether the earlier incidence occurred before the individual was covered or whether the insured was covered by another insurer);
- Any diseases occurring within 90 days of the start of coverage (i.e. during the waiting period) and any diseases causing the death of the insured within 30 days of the incidence of the illness (i.e., the survival period);
- For any claim directly or indirectly caused by, based on, arising out of, or howsoever, to any Critical Illness for which care, treatment, or advice was recommended by or received from a Physician;
- Any external congenital anomaly. Congenital anomaly which is in the visible and accessible parts of the body is referred to as External Congenital Anomaly. Congenital Anomaly means a condition which is present since birth, and which is abnormal with reference to form, structure or position.
- Intentional self-inflicted injury, attempted suicide, while sane or insane;
- Insured person being under the influence of drugs, alcohol, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner;
- Failure to seek or follow medical advice;
- War, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, terrorist act, revolution, insurrection, military or usurped power, riot or civil commotion, strikes;
- Service (including peace time training) in any naval, military, police, air force or similar service;
- Participation by the insured person in any flying activity, except as a bona fide, fare-paying passenger of a recognized airline on regular routes or pilots and cabin crew of a commercial airline and on a scheduled timetable;
- Participation by the insured person in a criminal or unlawful act
- Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race, underwater activities involving the use of breathing apparatus or not, martial arts, hunting. Mountaineering, parachuting and bungee jumping;
- Nuclear Contamination, the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.

RIDERS BENEFITS

No Rider available under this contract.

FREE LOOK PERIOD

After you receive your policy, please go through it carefully to check the coverage amount, policy specifications and the obligations by Edelweiss Tokio Life Insurance. If you are disagreeable with the terms and conditions, you can return the policy within 15 days* from the date of receiving your policy, along with a letter requesting for cancellation and stating the reason for your cancellation.

Premium paid will be refunded after deducting stamp duty, proportionate risk premium for the period of cover and cost of medical expenses, if any incurred in that connection.

* Free look period of 30 days will be applicable for policies sold through distance marketing (where distance marketing means sale of insurance products through any means of communication other than in person).

STATUTORY INFORMATION

Suicide Claim

In case of death of the Life Insured due to suicide within 12 months from the risk commencement date or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to receive at least 80% of the Total Premiums Paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in-force.

Grace Period

Grace period is of 30 days.

The policy will remain in force during the grace period. If any premium remains unpaid at the end of the grace period, the policy shall lapse. The policy benefit thereafter would have no further value except as provided under the non- forfeiture provisions.

During the grace period, the benefits under the policy will continue subject to the deduction of the due premium.

Nomination and Assignment

Nomination:

Nomination as per Section 39 of the Insurance Act 1938, as amended from time to time.

Assignment:

Assignment as per Section 38 of the Insurance Act 1938, as amended from time to time.

Revival

If premiums are not paid within the period of grace the policy lapses. The policy may be revived within five years from the date of the first unpaid premium. The revival will be considered on receipt of written application from the policyholder along with the proof of continued insurability of life assured and on payment of all overdue premiums. Company may charge interest, as decided from time to time, on the unpaid premium for every completed month from the date of first unpaid premium. The revival interest rate will be based on G-sec rate with 1- 2 year maturity. The per month interest rate shall be $(x + 3\%)/12$ rounded upto nearest 0.25%, where x is G-Sec rate with 1 to 2 year maturity. Revival Interest rate will be reviewed on quarterly basis. The interest rate to be charged is currently set at 0.75% per month on unpaid premiums for every completed month from the date of the first unpaid premium. The interest rate methodology is reviewable with prior approval from IRDAI. The Company will review the interest rate at least once a year. The proof of continued insurability and medical examination if required (medical examination cost to be borne by the policyholder) and the results thereof would be interpreted and if the life is acceptable from the underwriting point of view then it will be allowed to revive. Revival would be as per Board approved underwriting guidelines.

Prohibition of Rebate: (SECTION 41 OF THE INSURANCE LAWS (AMENDMENT) ACT, 2015, AS AMENDED FROM TIME TO TIME)

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an Insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate except one such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Non Disclosure Clause: (SECTION 45 OF THE INSURANCE LAWS (AMENDMENT) ACT, 2015, AS AMENDED FROM TIME TO TIME)

Fraud, Misrepresentation and Forfeiture would be dealt with in accordance with the provisions of Section 45 of The Insurance Laws (Amendment) Act, 2015.

Edelweiss Tokio Life Insurance is a new generation Insurance Company, set up with a start up capital of INR 550 Crores, thereby showing our commitment to building a long term sustainable business focused on a consumer centric approach.

The company is a joint venture between Edelweiss Financial Services, one of India's leading diversified financial services companies with business straddling across Credit, Capital Markets, Asset Management, Housing finance and Insurance and Tokio Marine Holdings Inc, one of the oldest and the biggest Insurance companies in Japan now with presence across 39 countries around the world.

As a part of the company's corporate philosophy of customer centricity, our products have been developed based on our understanding of Indian customers' diverse financial needs and help them through all their life stages.



Edelweiss Tokio Life Insurance Company Limited

CIN: U66010MH2009PLC197336

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Disclaimer: Edelweiss Tokio Life – Simply Protect is only the name of an Individual, Non-Linked, Non-Par, Pure Risk Premium, Life Insurance Product and does not in any way indicate the quality of the contract, its future prospects, or returns. Please know the associated risks and the applicable charges from Us. Tax benefits are subject to changes in the tax laws.

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IRDAI Reg. No.: 147

UIN: 147N035V02

Advt No.: BR/0725/May/2020

BEWARE OF SPURIOUS PHONE CALLS AND FICTIOUS/FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies , announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.