

Several light grey geometric shapes are scattered on the left side of the page, including a square, a rectangle, a larger rectangle, a curved shape, and another rectangle.

Elite Term - Product Specification

Product Specifications :



Product Features	Eligibility Conditions
Minimum / Maximum Age at Entry	21years / 60 years age last birthday
Maximum Maturity Age	70 years age last birthday 80 years age (If Extended Term opted for)
Minimum Policy Term	10 years
Maximum Policy Term	40 years (subject to the maximum maturity age) For Extended Term – Maximum policy term allowed as per age at entry +5 years or 10 years
Premium Paying Term (PPT)	Same as policy term (No premiums are payable during the Extended Term)
Minimum Sum Assured (Rs.)	50 Lakhs
Maximum Sum Assured (Rs.)	No Limit (Subject to underwriting guidelines)
Premium Mode	Annual and Monthly
Modal Factor	11.50 (Annual mode) 1 (Monthly mode)

Key Benefits :



- Substantial Life Cover at affordable premiums
- Flexible payout options (Lump sum Payout, Lump sum with Family Income Payout ,Family Income Payout)
- Option for Family Income Payout of 5 or 10 years
- Option for term extension by 5 or 10 years
- Exclusive Sum Assured Band of 50 Lakh- 99.99 Lakh for online sales
- Discounted Premium rates for Online Sales
- Modal Discount of 4.17% on premium payment in annual mode

Elite Term - Underwriting Guidelines

Login Eligibility Validations



Age	Min Educational Criteria	Top 150 Location	Occupational Qualification	Verified Annual Income	Login Results	Login Validations
21-35	Graduate	Yes	Salaried, Professional, Self Employed and business	2.5 Lacs	Allowed	All conditions to be satisfied
36-60	Graduate	Yes	Salaried, Professional, Self Employed and business	3 Lacs	Allowed	All conditions to be satisfied
21-60	Graduate	No	Salaried and professional	5 Lacs	Allowed	All conditions to be satisfied
21-60	12th Pass	Yes	Salaried and Professionals	7.5 Lacs	Allowed	All conditions to be satisfied
21-60	12th Pass	No	Any	Any	Not Allowed	Any condition not meet

SUM ASSURED MULTIPLE FACTOR : Eligible Sum assured is based on age at entry



Age	Income Multiple to arrive at the Eligible Sum Assured
18-35	20
36-40	17
41-45	15
46-50	12
51-55	10
Above 55	5

U/w Validations :

Age Proofs :

Only Standard Age Proofs allowed

Min Education :

12th Pass

Occupation :

Salaried, Professional, Self Employed and Business owner

Standard Income Proof is Mandatory



Standard Income Proof required based on the occupation as mentioned below:

Documents	Salaried	Business/Self Employed	Professional
Salary Slip for the last 3 Months	✓	✗	✓
Bank Statements with last 6 months Salary Credits	✓	✗	✓
Form 16 for the last 3 Years / Form 16 A	✓	✗	✓
Latest Appointment Letter with Salary Details / Salary revision letter	✓	✗	✓
ITR and Computation of Income for the last 3 Years	✓	✓	✓
CA certified / Audited Profit & Loss (P/L) Statement and Balance Sheet for Business for the last 3 Years	✗	✓	✓

* **Professional** is defined as Chartered Accountant, Engineer, Doctors, Lawyers, and Architects with formal certifications as well as engaged in professional practice in their area of specialization. This is not an exhaustive list and shall be reviewed on a regular basis

Note :

- 1. It is mandatory to provide standard income proof only with all proposals while logins.**
- 2. The Underwriter has the discretion to call for additional standard financials on case to case basis the risk assessment.**

Grid Medicals details:



Age (years)	Sum at Risk (SAR)	Medicals	Sum at Risk (SAR)	Medicals	Sum at Risk (SAR)	Medicals	Sum at Risk (SAR)	Medicals
18-35	1,000,001 to 5,000,000	MER	5,000,001 to 7,500,000	MER,RU A,FBS,LI P,BIO,HI V,HBsAg, UCT	7,500,001 to 10,000,000	MER,RUA ,FBS,LIP, BIO,HIV,H BsAg,CB C,ECG,H bA1c,UCT	10,000,001 and above	MER,RU A,FBS,LI P,BIO,HI V,HBsAg, CBC,TM T,HbA1c, UCT
36-45	1,000,001 to 3,000,000	MER	3,000,001 to 5,000,000	MER,RU A,FBS,LI P,BIO,HI V,HBsAg, CBC,ECG ,UCT	5,000,001 to 7,500,000	MER,RUA ,FBS,LIP, BIO,HIV,H BsAg,CB C,ECG,H bA1c,UCT	7,500,001 and above	MER,RU A,FBS,LI P,BIO,HI V,HBsAg, CBC,TM T,HbA1c, UCT
46-55	1,000,001 to 1,500,000	MER	1,500,001 to 3,000,000	MER,RU A,FBS,LI P,BIO,HI V,HBsAg, HbA1c,C BC,ECG, UCT	3,000,001 to 5,000,000	MER,RUA ,FBS,LIP, BIO,HIV,H bsAg,,Hb A1c,CBC, TMT,UCT	5,000,001 and above	MER,RU A,FBS,LI P,BIO,HI V,HBsAg, CBC,TM T,HbA1c, UCT
56 and above	1,000,001 to 1,500,000	MER,RU A,FBS,LI P,BIO,HI V,HBsAg, ,HbA1c,E CG,UCT	1,500,001 to 3,000,000	MER,RU A,FBS,LI P,BIO,HI V,HBsAg, ,HbA1c,C BC,TMT, UCT	3,000,001 to 5,000,000	MER,RUA ,FBS,LIP, BIO,HIV,H BsAg,CB C,TMT,Hb A1c,UCT	5,000,001 and above	MER,RU A,FBS,LI P,BIO,HI V,HBsAg, CBC,TM T,HbA1c, UCT

Note: Urine cotinine test is mandatory for all declared non-smokers

***For cover above INR 150,000,000, additional tests CXR (Chest X-ray), 2D Echo, USG (Abdomen) will be required.**

***There is no Non Medical/Tele Medical limits in this plan and all cases to be considered basis above Grid Medicals.**



Thank You 