Future Generali
Assured Income Plan

Take control of your future with assured income.

This is an individual, non-linked, non-participating (without profits), savings, life insurance plan.

FUTURE GENERALI
TOTAL INSURANCE SOLUTIONS

You are always striving to give your family and loved ones the best lifestyle you can. However, life also has its share of uncertainties and risks. In a world where so much can change, there's finally one thing that won't change - Your financial security.

Our Future Generali Assured Income Plan is a life insurance plan that provides life cover and ensures that you get guaranteed returns on your premiums.

This plan comes with 2 term options, at the end of which, you enjoy regular assured annual income plus an additional benefit ranging from 1 to 4.5 times your annualised premium, depending on Life Assured's age. What's more, the life assured gets a Death cover and your savings are safe and multiplying.

So, go ahead and live your dreams with greater assurance and lesser uncertainty.

UNIQUE PRODUCT BENEFITS

- **Guaranteed Income** - Pay premiums only for 11/15 years and get guaranteed payouts for the next 11/15 years.
- **Additional Benefit** - Receive additional benefit ranging from 1 to 4.5 times your annualised premium along with the last payout.
- **Death Benefit** - Depending on Life Assured's age and the term you choose for your policy, Life Assured will be covered for amounts ranging from 15.3 to 27.0 times your annualised premium, which includes the additional benefit.
- **Tax Benefits** - You may be eligible for tax benefits on the premium(s) you pay and benefit proceeds, according to the provisions of Section 80C and 10(10D) whichever is applicable, subject to fulfillment of conditions as specified in the respective sections. These benefits are subject to change as per the current tax laws. Please consult your tax advisor for more details.

HOW DOES IT WORK?

Step 1: Decide how much income you would like to receive from the end of 12th year (if Policy Term chosen is 11 years) or from the end of 16th year (if Policy Term chosen is 15 years)

Step 2: Pay the premium amount for your desired income

Step 3: Receive guaranteed income every year/month for 11 years (if Policy Term chosen is 11 years) or for 15 years (if Policy Term chosen is 15 years) after the policy term & an additional benefit along with the last payout

PLAN SUMMARY

Parameter	Criterion
Entry Age	7 to 50 years for a 11-year term, 5 to 50 years for a 15 -year term (Age means life assured's age as on last birthday). For a minor Life Assured, the risk will commence immediately on the policy commencement date.
Maturity Age	18 to 65 years
Policy Term	11 years or 15 years
Premium Payment Term	11 years for Policy Term of 11 years, 15 years for Policy Term of 15 years
Premium (minimum)	**Annual Premium Payment Mode** For 11-year term : ₹ 35,000 for age 7 to 50 years For 15-year term : ₹ 35,000 for age 5 to 44 years & ₹75,000 for age 45 to 50 years **Monthly Premium Payment Mode** For a 11 year term : ₹3,091 for age 7 to 50 years For a 15 year term : ₹3,091 for age 5 to 44 years & ₹6,623 for age 45 to 50 years
Death Sum Assured	Minimum Death Sum Assured : ₹5,35,500 Maximum Death Sum Assured : As per Board Approved underwriting Policy

Multiple of Annualised Premium (Excluding taxes, modal premium and extra premium, if any)		
Entry Age	Policy Term 11 years	Policy Term 15 years
5-6	NA	27.0
7-17	18.8	27.0
18-30	18.3	26.5
31-35	17.8	26.0
36-40	17.3	25.5
41-45	16.8	25.0
46-50	15.3	23.5

Parameter	Criterion
Premium Payment Frequency	Annual / Monthly
Payout Term	For a 11-year Policy Term : Payout term is 11 years, and For a 15-year Policy Term : Payout term is 15 years
Additional Benefit	Benefit paid along with the last payout

Entry Age	Multiple of Annualised Premium (Excluding taxes, modal premium and extra premium, if any)
5-6	4.5 (not applicable for 11-Year Policy Term)
7-17	4.5
18-30	4.0
31-35	3.5
36-40	3.0
41-45	2.5
46-50	1.0

Sample yearly premium (in ₹.) for a male life (excluding taxes, extra underwriting premium and modal loading, if any)

Policy Term = 15 years

Entry Age	Yearly Premium	Benefit Payout of 2 times Yearly Premium for 15 years (Every year from end of 16th year to end of 30th year)	Lumpsum Payout (at the end of 30th year basis age)	Total Premiums Paid	Total Maturity Benefits Received	
					Monthly Payout Mode	Annual Payout Mode
5 to 17	75,000	1,50,000	3,37,500	11,25,000	26,43,750	25,87,500
18 to 30	75,000	1,50,000	3,00,000	11,25,000	26,06,250	25,50,000
31 to 35	75,000	1,50,000	2,62,500	11,25,000	25,68,750	25,12,500
36 to 40	75,000	1,50,000	2,25,000	11,25,000	25,31,250	24,75,000
41 to 45	75,000	1,50,000	1,87,500	11,25,000	24,93,750	24,37,500
46 to 50	75,000	1,50,000	75,000	11,25,000	23,81,250	23,25,000

Policy Term = 11 years

Entry Age	Yearly Premium	Benefit Payout of 1.5 times Yearly Premium for 11 years (Every year from end of 12th year to end of 22nd year)	Lumpsum Payout (at the end of 22nd year basis age)	Total Premiums Paid	Total Maturity Benefits Received	
					Monthly Payout Mode	Annual Payout Mode
7 to 17	75,000	1,12,500	3,37,500	8,25,000	16,05,938	15,75,000
18 to 30	75,000	1,12,500	3,00,000	8,25,000	15,68,438	15,37,500
31 to 35	75,000	1,12,500	2,62,500	8,25,000	15,30,938	15,00,000
36 to 40	75,000	1,12,500	2,25,000	8,25,000	14,93,438	14,62,500
41 to 45	75,000	1,12,500	1,87,500	8,25,000	14,55,938	14,25,000
46 to 50	75,000	1,12,500	75,000	8,25,000	13,43,438	13,12,500

WHAT ARE YOUR BENEFITS?

1. Maturity Benefit

If you have paid all your premiums, you will receive the following benefits after your policy matures:

Your Benefits	11-Year Term	15-Year Term
Maturity Benefit	11 annual instalments of 1.5 times your Annualised Premium from the end of the 12^{th} year to the end of 22^{nd} year + Additional benefit at the end of the 22^{nd} year based on age at entry shall be paid.	15 annual instalments of 2 times your Annualised Premium from the end of the 16^{th} year to the end of 30^{th} year + Additional benefit at the end of the 30^{th} year based on age at entry shall be paid.
Total Maturity Benefits	17.5 to 21 times of Annualised Premium depending upon life assured's age, when you purchased the policy	31 to 34.5 times of Annualised Premium depending upon life assured's age, when you purchased the policy
Option to receive Maturity Benefit in monthly instalments	Available	Available

Note: The Annualised Premium mentioned in the table above is excluding taxes, modal premium and extra premium, if any.

1. You have the option to receive your Maturity Benefit in monthly instalments. In such a case, you will get 2.5% more than the annual instalment. The payment will be equal to the annual instalment amount divided by 12 and marked up by 2.5%, with the first monthly instalment paid at the end of 12^{th} year (for a 11-year term) or 16^{th} year (for a 15-year term). No mark-up will be done on Additional Benefit.
2. At the inception of the policy, you can opt to take your Maturity Benefit as Lump Sum at the Maturity Date. The Lump Sum Maturity Benefit is equal to the value of instalments as mentioned above, discounted at a compound interest rate of 5.5% p. a.

Maturity Benefit Illustrated:

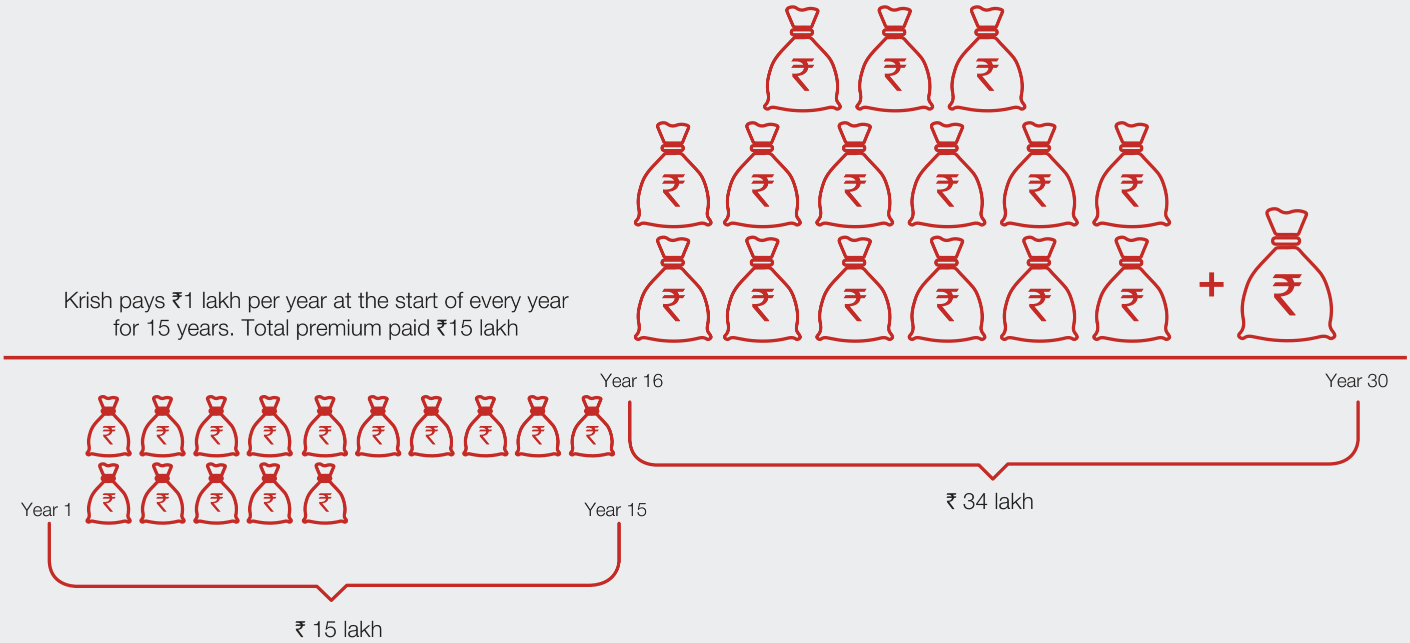
For example: Krish is 30 years old and pays ₹1,00,000 as annual premium (excluding Applicable taxes) for a term of 15 years.

He will receive ₹34,00,000 over the next 15 years. **Let us explain how?**

He will receive ₹2,00,000 every year from the end of the 16^{th} to the 30^{th} year. Plus, in the last year i.e., the end of the 30^{th} year, he will enjoy an additional income of ₹4,00,000.

He gets ₹34 lakh over the next 15 years (from end of 16th year to end of 30th year)

1. Regular income of ₹2 lakh at the end of each year for next 15 years
2. Additional income of ₹4 lakh at the end of the 30th year



2. Death Benefit

The Death Sum Assured shall be highest of the following:

i. 10 times Annualised Premium ((excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any), or

ii. 105% of total premiums paid (excluding taxes, rider premiums and extra premiums, if any) as on date of death, or

iii. Benefit as per Table below

In case of Life Assured's unfortunate demise any time during the Policy Term, the Death Sum Assured will be payable to Life Assured's nominee/ beneficiary as follows:

Your Benefits	11-Year Term	15-Year Term
Death Benefit	11 annual instalments of 1.3 times your annualised premium. The first instalment will be paid to the nominee after the settlement of claim and the remaining 10 instalments will be paid on each of the following death anniversary of the Life Assured. + Additional benefit shall be payable along with the last annual instalment.	15 annual instalments of 1.5 times your annualised premium. The first instalment will be paid to the nominee after the settlement of claim and the remaining 14 instalments will be paid on each of the following death anniversary of the Life Assured. + Additional benefit shall be payable along with the last annual instalment.
Total Benefit	15.3 to 18.8 times of Annualised Premium depending upon Life Assured's age when you purchased the policy.	23.5 to 27.0 times of Annual Premium depending upon Life Assured's age when you purchased the policy.

Note: The Death Benefit mentioned above will be payable if your policy is in force. The Annualised Premium mentioned in the table above is excluding taxes, modal premium and extra premium, if any.

The nominee has the option to take a Lump Sum Death Benefit as the discounted value of outstanding instalments. The outstanding instalments (including the additional benefit amount) will be discounted at a compound interest rate of 5.5% per annum.

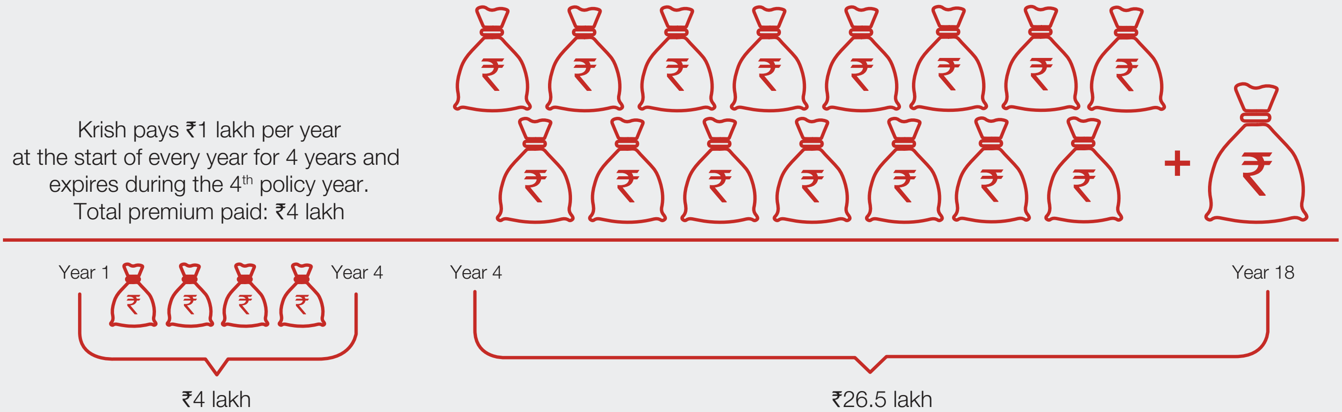
Please note: In the event of death during the payout period, regular instalments as per the Maturity Benefit will be paid to the nominee. The nominee has the option to take a Lump Sum Death Benefit as a discounted value of outstanding instalments. The outstanding instalments (including the additional benefit amount)will be discounted at a compound interest rate of 5.5% per annum. The value of Lump Sum payment to nominee is at least equal to Maturity Sum Assured less instalments already paid.

Death Benefit Illustrated:

For sample: Krish is 30 years old and has purchased the plan for a duration of 15 years with an annual premium of ₹1,00,000. He pays the premium for 4 years and unfortunately expires during the 4th policy year. In this case, the nominee will receive ₹1,50,000 as the first payout when the death claim is settled and thereafter for 14 years on Krish's death anniversary. The nominee will also receive an additional benefit of ₹4,00,000 along with the last instalment.

The Nominee gets ₹26.5 lakhs over the next 15 years.

1. Regular income of ₹1.5 lakhs every year for next 15 years. ₹1.5 lakhs is paid on claim settlement and ₹1.5 lakh is paid every year for next 14 years on each Death Anniversary
2. Additional income of ₹4 lakh with the last installment



LITTLE PRIVILEGES, JUST FOR YOU

Grace Period

You get a grace period of 30 days if you have opted for annual premium payment frequency or 15 days if you have opted for monthly premium payment frequency, from the premium due date to pay your missed premium. During these days, you will continue to be covered and be entitled to receive all the benefits subject to deduction of due premium.

Change in Premium Payment Frequency

You can change your premium payment frequency subject to minimum eligibility criteria. Such change shall be applicable from the next Policy Anniversary.

Auto Cover

After payment of at least 2 years premiums, if you are not able to pay premium within the Grace Period, you will get an Auto Cover of one year.

If death occurs during the Auto Cover period, the Death Benefit payable will be as for an in force policy after deducting unpaid due premium. If due premium remains unpaid during the Auto Cover period, the policy will be converted to a Paid-up Policy. Auto Cover will be available only once during the Policy Term and will not be available if the policy has been converted to a Paid-up Policy.

Free-Look Period

In case you disagree with any of the terms and conditions of the policy, you can return the policy to the company within 15 days (30 days if the policy is sold through the Distance Marketing Mode) of its receipt for cancellation, stating your objections. Future Generali India Life Insurance Company Limited will refund the policy premium after the deduction of proportionate risk premium for the period on cover, stamp duty charges, cost of medical examination, if any.

Note:

Distance Marketing means insurance solicitation by way of telephone calling/short messaging service (SMS)/other electronic modes like e-mail, internet and interactive television (DTH)/direct mail/newspaper and magazine inserts or any other means of communication other than in person.

If the policy is opted through Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:

- For existing e-Insurance Account: Computation of the said Free Look Period will commence from the date of delivery of the e-mail confirming the credit of the Insurance Policy by the IR.
- For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the ‘welcome kit’ from the IR with the credentials to log on to the e-Insurance Account(e IA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance Policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the Free Look Period.

Terms and Conditions

Non-payment of premiums during the first 2 years

- If any due premiums for first 2 policy years have not been paid within the Grace Period, the policy shall lapse. All risk cover ceases while the policy is in lapse status.
- The Policyholder has the option to revive the plan within 5 years from the date of the first unpaid due premium. The Policyholder will be required to pay arrears of premium along with interest.
- If the plan is not revived, lapse value equal to 10% of the premiums (excluding taxes and extra premiums, if any) will be paid at the end of the Revival Period and the policy will terminate.
- You have the option to take the lapse value anytime after completion of three (3) policy years. The policy will terminate thereafter.

Non-payment of premiums post the first 2 years

- Provided the policy is not in Auto Cover period, the policy will be converted to a Paid-up Policy from last unpaid premium due date.
- Death Benefit and Maturity Benefit will be reduced in proportion to the number of premiums paid to the number of premiums payable under the policy.
- On death before the end of the Policy Term, while the policy is in Paid-up condition, the reduced Death Benefit is equal to

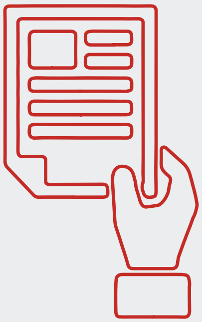
  (Number of Premiums paid/Total number of Premiums Payable)* Death Sum Assured

  The reduced Death Benefit shall be payable in the same manner as for an in force policy
- On survival of Life Assured till maturity, while the policy is in a Paid-up status, the reduced Maturity Benefit is equal to

  (Number of Premiums Paid/Total number of Premiums Payable)* Maturity Sum Assured

  The reduced Maturity Benefit shall be payable in the same manner as for an in force policy
- The Policyholder has the option to revive the policy within 5 years from the date of the first unpaid due premium. A Paid-up Policy cannot be revived once the Policy Term is over.
- The Policyholder has the option to surrender a Paid-up Policy anytime before the end of the Policy Term as mentioned below.

Surrender Value



The plan will acquire a Surrender Value after all the due premiums have been paid for the first 2 full years. Once the plan is surrendered, all benefits under the plan will immediately terminate and it will not be eligible for revival. The Surrender Value payable is higher of the Guaranteed Surrender Value and the Special Surrender Value.

Guaranteed Surrender Value is as per the below table:

Guaranteed Surrender Value

Policy Year of Surrender	11 years Policy Term	15 years Policy Term
2	30% of premiums paid	30% of premiums paid
3	35% of premiums paid	35% of premiums paid
4	50% of premiums paid	50% of premiums paid
5	50% of premiums paid	50% of premiums paid
6	50% of premiums paid	50% of premiums paid
7	50% of premiums paid	50% of premiums paid
8	60% of premiums paid	55% of premiums paid
9	70% of premiums paid	60% of premiums paid
10	90% of premiums paid	65% of premiums paid
11	90% of premiums paid	70% of premiums paid
12	Not Applicable	75% of premiums paid
13	Not Applicable	80% of premiums paid
14	Not Applicable	90% of premiums paid
15	Not Applicable	90% of premiums paid

Premiums used for calculating Guaranteed Surrender Value will be excluding taxes and any extra premiums.

Special Surrender Value

Special Surrender Value = Special Surrender Value Factor x (Number of Premiums Paid/Total number of premiums payable)* (Sum of total benefits payable during payout period as described under the Maturity Benefit)

Special Surrender Value (SSV) factors will be based on the Company's expectation of future financial and demographic conditions and may be reviewed by the Company from time to time with prior approval from IRDAI.

Loan

You may avail a loan once the policy has acquired a surrender value. The maximum amount of loan that can be availed is up to 85% of the Surrender Value. The current interest rate for FY 2019-20 applicable on loans is 9% p.a . For more details, please refer to policy document.

Vesting of the Policy in case of policies issued to minor lives

If the Policy is in-force or otherwise has acquired Surrender Value on the Date when the life assured attains age 18 years, it shall automatically vest in the Life Assured on such Date.

Nomination and Assignment

Nomination, in accordance with Section 39 of the Insurance Act, 1938 as amended from time to time is, permitted under this policy.

Assignment, in accordance with Section 38 of the Insurance Act, 1938 as amended from time to time, is permitted under this policy. Policy purchased under MWP (Married Women's Property) Act cannot be assigned.

Exclusions

Suicide:

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

PROHIBITION ON REBATES

Section 41 of the Insurance Act, 1938 as amended from time to time, states

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer

2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Section 45 of the Insurance Act, 1938 as amended from time to time, states

1. No Policy of Life Insurance shall be called in question on any ground whatsoever after the expiry of 3 years from the date of the policy i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.

2. A policy of Life Insurance may be called in question at any time within 3 years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud.

For further information, Section 45 of the Insurance laws (Amendment) Act, 2015 may be referred.

WHY CHOOSE US?

Future Generali India Life Insurance Company Limited is a joint venture between Future group, India's leading retailer; Generali Group, Italy based insurance major and Industrial Investment Trust Ltd (IITL). The company was incorporated in 2006 and brings together the unique qualities of the founding companies - local experience and knowledge with global insurance expertise.

Future Generali India Life Insurance Company Limited offers an extensive range of life insurance products, and a network that ensures we are close to you wherever you go.

For any assistance call us at: 1800 102 2355 | Website: life.futuregenerali.in

Future Generali India Life Insurance Company Limited (IRDAI Regn. No.: 133)
(CIN: U66010MH2006PLC165288).

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For detailed information on this plan including risk factors, exclusions, terms and conditions etc., please refer to the policy document and consult your advisor or visit our website (life.futuregenerali.in) before concluding a sale. Tax benefits are subject to change in law from time to time. You are advised to consult your tax consultant.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

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TOTAL INSURANCE SOLUTIONS