



IndiaFirst Maha Jeevan Plan

Simply save. We'll take care of the rest...

A Joint Venture of



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All of us work hard to ensure a happy and contented life with our family. Wealth and prosperity, however uncertain, remain among the most preferred wishes of most of us. How we wish we were certain about these aspects of life and make sure that our family is 'future shock proof' forever.

Well, we understand your dilemma while taking important financial decisions for your family and hence bring you the IndiaFirst Maha Jeevan Plan - a plan that will ensure that your family is not deprived of wealth and prosperity even in your absence. Simply save towards your family's future and the rest will be taken care by us.

Our IndiaFirst Maha Jeevan Plan not only offers you an assured amount but also additional returns in the form of bonus declared by the company.

We will pay the sum assured amount plus additional returns in the form of bonus declared by the company, at the end of term.

Key Features

- Your life is precious. You can now get the advantage of enhanced life coverage by doubling/ tripling the sum assured.
- Ensure your prosperity with the assurance of a guaranteed maturity amount (sum assured) and the upside of a bonus declared every year.
- We prosper only if you prosper. We share additional earnings, if any through an extra bonus, if any, (terminal bonus) declared at the end of the plan term.
- Plan your future needs by deciding exactly when you need the assured amount - anytime between 10 - 25 years.
- Build your savings systematically, through regular premium contributions based on your income and needs.
- The plan offers a life cover of one, two & three times the sum assured, through our Classic, Silver and Gold

Options respectively. The sum assured along with simple reversionary bonus and terminal bonus, if any will be paid at the end of the plan term.

- Under Section 80C you can enjoy tax benefits on the premium you invest. You can also get tax benefit on the benefits you receive at maturity of your plan, under Section 10(10D).

1. What is the IndiaFirst Maha Jeevan Plan?

IndiaFirst Maha Jeevan Plan is a non linked, with profit, savings plan. Under this plan, you can choose how much you would like to insure yourself based on your premium. We suggest you make sure this amount is what your family needs to avoid cash flow problems in case of the unfortunate demise of the life assured. Hence, we offer you three options to suit your individual needs.

Plan Options	Life Cover Amount
Classic	Sum Assured
Silver	Sum Assured X 2
Gold	Sum Assured X 3

You may choose any of the above options at inception, by indicating your choice on the proposal form.

2. What is the term of the Plan?

This is a regular premium plan with the option of choosing a 10 to 25 year plan term.

3. Who is a Life Assured?

Life assured is the person, on whose life the plan depends. Death benefit starts immediately on the plan start date. On the life assured's death, the benefit is paid out and the plan ends. Any Indian citizen can be the life assured, as long as -

Minimum age at the time of applying for the plan	5 years as on the last birthday
Maximum age at the time of applying for the plan	65 years as on the last birthday
Minimum age at end of the plan term	18 years as on the last birthday
Maximum age at end of the plan term	75 years as on the last birthday

4. Who is a Policyholder?

A policyholder is the person who holds the plan. The policyholder may or may not be the life assured. In case the life assured is a minor, policyholder will be either of the parents. You must be at least 18 years as on your last birthday at the time of applying for the plan, to be a policyholder.

5. What are the mode of Premium Payment?

You may pay your premium monthly, six monthly or yearly.

6. How much can you Invest?

Premium Paying Mode	Minimum Premium Under all options
Monthly	₹ 522
Six monthly	₹ 3,071
Yearly	₹ 6,000

7. What is the life cover under this plan?

The life cover is equal to the sum assured that you choose.

Sum Assured under all options	Limit
Minimum	₹ 50,000
Maximum	₹ 2,00,000,000

Life cover is single, double or triple sum assured as opted for based on your needs under our Silver and Gold options respectively.

For Example:

Sum Assured chosen based on premium and age: ₹2,00,000

Plan option chosen: Silver

Death benefit under the IndiaFirst Maha Jeevan Plan - Silver Option: ₹ 4,00,000 (Sum Assured of ₹2,00,000 X 2) plus accrued bonus.

Maturity benefit is ₹ 2,00,000 plus accrued bonus plus terminal bonus if any.

8. Do you get tax benefits under this plan?

Yes. Under Section 80C of the Income Tax Act 1961, you can enjoy tax benefits on the premium you invest up to ₹ 1,00,000. You also get tax benefit on the benefits you receive at maturity of your plan, under Section 10(10D) of the Income Tax Act, 1961. Please consult your tax advisor for further details. Death benefits are also tax free under section 10(10) D of the Income Tax Act, 1961.

9. What do you receive at the end of the plan term?

Under all the options the sum assured along with the simple reversionary bonus and terminal bonus, if any is paid at the end of the plan term.

The simple reversionary bonus, if any will be announced by us at the end of the financial year. The rate of the simple reversionary bonus may vary from time to time.

10a. What happens in case of the Life Assured's demise?

A lump sum amount will be paid to the nominee in the unfortunate event of the life assured's demise. This will depend upon the type of option that you have chosen.

Type of Option	Lump sum Amount
Classic	Sum Assured + Simple reversionary bonus accumulated till death if any
Silver	(Sum Assured X 2) + Simple reversionary bonus accumulated till death if any
Gold	(Sum Assured X 3) + Simple reversionary bonus accumulated till death if any

10b. What happens in case of the policyholder demise if the life assured is minor?

As and when the life assured attains majority, the plan will vest on the life assured.

However, in case of death of the policyholder while the life assured is a minor, the following conditions will apply:

- The surviving parent or legal guardian who has insurable interest on the minor life will be the policyholder.
- In case there is no surviving parent or legal guardian then:
 - If the plan has not acquired a surrender value (within 3 years since inception), the plan terminates.
 - If the plan has acquired a surrender value (from fourth policy anniversary onwards), then the plan will continue as a paid-up plan and proceeds will be paid as per the plan terms and conditions.

11. Can you avail of a loan under this plan?

Yes, you may benefit from a loan facility under this plan.

The amount of the loan that you may avail at any point of time will depend on the surrender value. You may avail of a loan amount up to 90% of the available surrender value. The minimum loan amount should be ₹ 1,000. As and when the outstanding loan principal along with interest exceeds surrender value, the plan will be compulsorily surrendered. The outstanding loan along with interest will be recovered from the surrender proceeds and plan terminates. In case of unfortunate demise of the life assured, maturity or surrender, any outstanding loan principal along with interest will be recovered before making the payout.

12. What happens if you miss paying your premiums?

1-3 years	The plan does not acquire any value, if you stop paying premium during the first three plan years. We offer a two year revival period during which you can revive your plan. No benefits will be payable during this period.
4th plan year onwards	The plan acquires a guaranteed paid up value, if you stop paying premium after three full years. The paid up value under all options will be the proportional basic sum assured plus the accumulated bonus. We will pay the paid-up value at the date of maturity or death of the life assured before maturity date. The plan stops participating in the profit once it becomes paid up.

The proportional sum assured is equal to -

$$\frac{\text{Sum Assured} * \text{No of premiums paid}}{\text{Total number of premiums payable}}$$

13. Can you surrender your plan?

Yes. While we do not encourage you to surrender your plan, you may choose to surrender the same for immediate cash in case of an emergency any time after the payment of three full premiums. The amount payable on surrender will be higher of the Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).

Guaranteed Surrender Value (GSV)	30% of total premium paid Less: i. First year premium ii. Any extra premium and rider premium paid
Special Surrender Value (SSV)	Paid up value * SSV factor at the time of surrender

The SSV factor will be determined by us from time to time. Please refer to the product brochure for detailed information.

About IndiaFirst Life Insurance Company Limited:

IndiaFirst Life Insurance Company is a joint venture between Bank of Baroda, Andhra Bank and Legal and General (UK).

Bank of Baroda is one of the largest public sector banks in the country with an enviable network of over 3050 branches that spreads across the geography of India and over 70 branches across 22 countries globally. This behemoth financial institution is over 100 years old and has been built on financial prudence, corporate governance and most importantly – the trust of valuable customers like you.

Andhra Bank has been serving the Indian customer for over 85 years and currently has a network of over 1557 branches. The bank has developed best in class deposit and lending schemes for its valued customers.

Both the banks are nationalized and provide best in class products and services to every Indian citizen.

Legal & General is one of UK's leading financial institutions with a heritage of over 150 years. It provides life assurance, pensions, investments and general insurance plans to over 5.5 million customers across UK. It brings rich fund management and insurance experience to India.

For more details on risk factors, terms & conditions please read sales brochure before concluding a sale.

Tax benefits are subject to change in law from time to time.

Insurance is the subject matter of the Solicitation.

Product UIN No - IndiaFirst Maha Jeevan Plan - 143N018V01

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