



# Stuck on the road to financial freedom? Push your way through...

IndiaFirst Smart Save Plan

A Joint Venture of



## Before you start reading

### Important note

IndiaFirst Smart Save Plan is referred to as the Plan throughout the brochure.

### How will this brochure help you?

This brochure gives you details of how the plan works throughout its lifetime. It's an important document to refer to.

### To help your understanding

We've done our best to explain everything as simply as possible; however you're likely to come across some terms you're unfamiliar with. Where possible, we've explained these.

We have used plain language that's easy to understand and believe this brochure is a good place to start when considering an investment.

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## Introduction

You dream, you aspire.... And we help you achieve!

Each of us aspires to own a house, dreams of exotic overseas vacations, wishes to secure our family. We, at IndiaFirst recognise the significance of each of these events and more. Hence, we bring to you the perfect investment plus insurance plan to help you achieve each and every dream!

IndiaFirst Smart Save Plan offers you an insurance cover on your life and additionally helps you grow and develop a body of wealth through market linked investments.

We help you save systematically and provide you different options to invest your savings in funds, on the basis of your risk appetite. The life cover promises the sum assured in case of the life assured's unfortunate demise.

With IndiaFirst Smart Save Plan, you can afford to dream...

## Executive summary

### Key features

- You can build your savings systematically, through investments in various funds
- The plan offers a life cover in case of the life assured's untimely death
- You have the option to invest in 5 funds across different asset classes, where you choose the proportion of your investment based on your risk appetite
- You can make the most of your investments by 'switching' or 'redirecting your premium' from one fund to another
- You get easy access to your money by being able to withdraw partially
- Under Section 80C you can enjoy Tax Benefits on the premium you invest. You also get tax benefits on the benefits you receive at maturity of your policy, under Section 10 (10D).

## Risk factors

- The premium paid in unit linked plans are subject to investment risks associated with capital markets
- The value of the units may go up or down based on the performance of the fund
- Other factors influencing the capital market affect the value of the units. Hence you, as the policyholder are responsible for all your decisions.
- None of our funds offer a guaranteed or assured return
- The past performance of our other funds does not necessarily indicate the future performance of any of these funds

## 1. What is the IndiaFirst Smart Save Plan?

IndiaFirst Smart Save Plan is a unit linked savings plan.

## 2. What is the term of the plan?

Premium Payment Option	Premium Paying Term	Policy Term
Regular premium	15, 20 and 25 years	15, 20 and 25 years
Limited premium	7 and 10 years	15, 20 and 25 years
Single premium	One-time payment	15 years

## 3. Who are the people involved in the plan?

A unit linked plan may include the 'Life Assured', the 'Policyholder' and the 'Nominee' and the 'Appointee'.

### Who is a life assured?

Life assured is the person, on whose life the plan depends. On the life assured's death, the benefit is paid out and the plan ends. Any Indian citizens can be the life assured, as long as -

Minimum age at the time of applying for the plan	5 years old
Maximum age at the time of applying for the plan	60 years as on last birthday
Maximum Age at end of plan term	75 years as on last birthday

### Who is a policyholder?

A policyholder is a person who holds the plan. The policyholder may or may not be the life assured. To be a policyholder, you must be at least 18 years as on your last birthday at the time of applying for the plan.

### Who is a nominee?

A nominee is the beneficiary under the plan who receives the death benefit in case of the life assured's demise. The nominee is appointed by you, the policyholder. The nominee can even be a minor (i.e. below 18 years of age).

### Who is an appointee?

An appointee is the person whom you may nominate at the time of buying the plan in case your nominee is a minor. The appointee takes care of the plan in your absence.

## 4. What are the premium paying modes available?

Regular premium	Six monthly, yearly
Limited premium	Six monthly, yearly
Single premium	One-time payment only

## 5. How much can you invest?

Minimum investment	Six monthly	Yearly
Regular premium	₹ 6,000	₹ 12,000
Limited premium	₹ 7,500	₹ 15,000
Single premium	-	₹ 45,000

\* Note: Single premium can be increased in multiples of ₹ 1,000. There is no limit for maximum investment.

## 6. How is the sum assured calculated?

The calculation of the sum assured depends on the type of the plan you hold. The Sum Assured limits are: Minimum Sum Assured

	Age under 45 while applying for the plan	Age 45 & above while applying for the plan
Regular	105% of (premium paying term * annualised premium) or 10* Annualized Premium (Whichever is higher)	
Limited	105% of (premium paying term * annualised premium) or 10* Annualized Premium (Whichever is higher)	
Single	125% of single premium	110% of single premium

The maximum sum assured is set at 'X' times annualised/single premium for regular premium, limited premium and single premium policies. Where X will be taken from the table below -

Police under/Age band while applying for the plan (years)	Up to 45	46-50	51-55	56-60
Regular premium	40	30	25	20
Limited premium	25	15	11	11
Single premium	5	5	1.1	1.1

## 7. What do you receive at the end of the plan term?

You receive the fund value at the end of the plan term.

### What are the payment options at the end of the plan term?

On maturity you may choose to -

- Receive the entire fund value as a lump sum payment
- Defer your maturity payment through the 'Settlement Option'

You may choose to receive this payment in installments over a period of time specified by you. This period is called the **Settlement Period**. During this period, the fund management and administration charges will be charged.

### When does the settlement period start?

Your settlement period starts from the date of maturity and can be applicable for a maximum period of 5 years. However, you have to opt for the Settlement Option at least 3 months prior to the date of maturity.

### Can you secure your funds during the settlement period?

You can choose your investment into a Liquid1 Fund (or any other fund allowed under this product) before you enter the settlement period.

### Does the life cover benefit continue during the settlement period?

No, there is no life cover during the settlement period. We will pay the fund value as on the date of intimation of death, to the nominee or the appointee in case of the life assured's unfortunate demise.

### Who bears the investment risk during the settlement period?

The investment risks will be borne by the policyholder during the settlement period.

### Are you allowed to make switches or partial withdrawals during the settlement period?

No. Switches or partial withdrawals are not allowed during the settlement period.

## 8. Tax benefits under this plan

Currently you are eligible for the below mentioned tax benefits. These are subject to change from time to time. However, you are advised to consult your tax consultant.

### Tax benefits on the premiums paid

You are eligible for tax deductions up to ₹ 1,00,000 on premiums paid under Section 80C of the Income Tax Act, 1961

### Tax benefits on the maturity amount and withdrawals

You can get full tax benefits on the maturity amount and the withdrawal amounts under Section 10 (10D), of the Income Tax Act, 1961. But this applies only if the premium in any year during the plan term does not exceed 20% of the sum assured.

### Death benefits

Death benefits are tax free under section 10(10D) of the Income Tax Act, 1961.

## 9. What happens in case of the life assured's demise?

The nominee will receive a lump sum amount in the unfortunate event of the life assured's demise. The lump sum amount will be either the fund value or sum assured, whichever is higher. The amount will be paid out to the appointee if the nominee is a minor.

### What is the impact of partial withdrawals on death benefit?

The sum assured will be reduced by the amount of partial withdrawals based on the following -

<b>Below 60 years of age</b>	Sum assured is reduced by an amount equal to the partial withdrawals made during the 24 months immediately preceding the death
<b>60 years of age and above</b>	Sum assured is reduced by all partial withdrawals made from 24 months prior to attaining age 60 till the end of the term

## 10. What are the different fund options available?

We provide you with 5 fund options. You may choose what percentage of premium you would like to allocate to each of these funds.

Fund name	What does the fund do?	Asset allocation			Risk profile
		Equity	Debt	Money market	
Equity1 (SFIN: ULIF 009010910 EQUY1 FUND143)	Provides you high real rate of return in the long term by investing more in equity investments. There is a high probability though, of negative returns in the short term.	80% to 100%	0%	0% to 20%	High
Balanced1 (SFIN: ULIF 011010910 BALAN1 FUND143)	Provides you investment returns that exceed the rate of inflation in the long term. There is a moderate probability though, of negative returns in the short term.	50% to 70%	30% to 50%	0% to 20%	Medium
Debt1 (SFIN: ULIF 010010910 DEBT01 FUND143)	Provides you investment returns that exceed the rate of inflation in the long term. There is a low probability of negative returns in the short term.	0%	70% to 100%	0% to 30%	Moderate
Index Tracker (SFIN: ULIF 012010910 INDTRA FUND143)	Provides you with long term appreciation by investing in equity investments. We will try to track the S&P CNX Nifty Index returns by investing a significant portion of the fund in the securities of S&P CNX Nifty Index in a similar proportion/weightage as the Index. There is a high probability though, of negative returns in the short term.	90% to 100%	0%	0% to 10%	High
Value (SFIN: ULIF 013010910 VALUE FUND0143)	Provides you moderate to high real rate of return in the long term by investing more in equity investments. We will try to provide long term capital appreciation through investment in equity shares that are relatively undervalued to their expected long term high earnings and growth potential. There is a high probability though, of negative returns in the short term.	70% to 100%	0%	0% to 30%	High

## 11. How do you move from one fund to another?

You can move from one fund to another either by switching or by redirecting your premium.

### What is switching?

Under switching you may move some or all your units from one unit linked fund to another.

### Are there any limits for switching?

Minimum switching amount	₹ 5,000
Maximum switching amount	Fund value

### What are the charges for switching between funds?

You are allowed 2 free switches every month, i.e., 24 free switches a year. However, the unused free switches cannot be carried forward to the next month/year.

### What is premium redirection?

Under premium redirection you can redirect your future investments towards a different fund or set of funds. However, under the premium redirection option your past allocation of premium does not change.

Example: At the age of 30, you choose to invest your premiums in an Equity1 fund, which is prone to high returns in the long term and high risk in the short term. Five years down the line, you have additional responsibilities and do not wish to take high risks with your investments. You can change your investment preference by redirecting future premiums to Debt1 or Balanced1 funds which have low to moderate risks in the short term. You can continue to keep your existing investment in Equity1 fund.

## 12. Are partial withdrawals allowed?

Yes. You may access your money in case of any emergency, by withdrawing partially.

Regular/Limited premium	If you have paid your premiums for the first 5 years, you can withdraw your money partially after the fifth plan year
Single premium	You can withdraw after completion of the fifth plan year.

### Are there any limits on partial withdrawals?

Minimum withdrawal	₹ 5,000
Maximum withdrawal - Regular/Limited premium	Up to 25% of the fund value, only if your fund is left with a minimum balance equal to 110% of your annual premium after the withdrawal
Maximum withdrawal - Single premium	Fund value after the withdrawal should not be less than ₹ 45,000

Example: You can withdraw up to ₹ 20,000 if you pay an annual premium of ₹ 15,000 and have accumulated a fund value of ₹ 80,000 over a few years (25% of the fund value).

There are no partial withdrawal charges applicable.

## 13. How can you protect your investments from market fluctuations?

You can protect your investments from market fluctuations by transferring your money to a 'Liquid1' fund during the last three years of your plan. A reminder about this option will be sent to you three years prior to the end of your plan term with further details about the same.

### How does the transfer of investments to the Liquid1 fund actually happen?

3% of your investment in each of the plan funds will be automatically switched to the liquid1 fund in each of the last thirty six monthly anniversaries prior to end of the plan term.

### Does the proportionate allocation of remaining funds change on transfer to the liquid1 fund?

No. When we transfer your funds to the liquid 1 fund, the ratio in which your remaining funds are allocated does not change.

### How are funds deployed under the liquid1 fund?

Fund name	What does the fund do?	Asset allocation			Risk profile
		Equity	Debt market	Money	
Liquid1 (SFIN: ULIF 014010910 LIQUID1 FND143)	Provides steady investment returns achieved through high investment in money market securities. There is a low probability of negative returns in the short term.	0%	0% to 20%	80% to 100%	Low



## 14. What are the charges under this plan?

Type of charge	Charge details	Description														
Premium Allocation Charge	<table border="1"> <thead> <tr> <th>Year</th> <th>Regular/Limited premium charge</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>6.7%</td> </tr> <tr> <td>2-4</td> <td>4%</td> </tr> <tr> <td>5 onwards</td> <td>3.5%</td> </tr> </tbody> </table>	Year	Regular/Limited premium charge	1	6.7%	2-4	4%	5 onwards	3.5%	<p>We deduct the shown percentage (in the table to the left) from your premium as Premium Allocation Charge. This is deducted before we make any investments or before we apply any other charge.</p> <p>In case of Limited Premium, the charge is deducted only during the premium paying term.</p>						
	Year	Regular/Limited premium charge														
1	6.7%															
2-4	4%															
5 onwards	3.5%															
Single premiums are subject to a 2% allocation charge at the time of payment																
Fund Management Charge (FMC)	<table border="1"> <thead> <tr> <th>Fund name</th> <th>Annual rate</th> </tr> </thead> <tbody> <tr> <td>Equity1</td> <td>1.35% p.a.</td> </tr> <tr> <td>Balance1</td> <td>1.35% p.a.</td> </tr> <tr> <td>Debt1</td> <td>1.35% p.a.</td> </tr> <tr> <td>Index Tracker</td> <td>1.35% p.a.</td> </tr> <tr> <td>Value</td> <td>1.35% p.a.</td> </tr> <tr> <td>Liquid1</td> <td>1.35% p.a.</td> </tr> </tbody> </table>	Fund name	Annual rate	Equity1	1.35% p.a.	Balance1	1.35% p.a.	Debt1	1.35% p.a.	Index Tracker	1.35% p.a.	Value	1.35% p.a.	Liquid1	1.35% p.a.	<p>We deduct FMC and applicable service tax on a daily basis from the fund value before calculation of the NAV (Net Asset Value).</p>
	Fund name	Annual rate														
	Equity1	1.35% p.a.														
	Balance1	1.35% p.a.														
	Debt1	1.35% p.a.														
	Index Tracker	1.35% p.a.														
	Value	1.35% p.a.														
Liquid1	1.35% p.a.															
Policy Administration Charge	For regular/limited premium, the charges are 1.8% of first year's premium per annum inflating by 5% every plan year. This is subject to a maximum of ₹ 6,000 per annum.	<p>We deduct a monthly administration charge by cancelling units in advance. We do this at the beginning of each monthly anniversary of the plan.</p>														
	For single premium business, the charges are 1.20% of the single premium for the first ten years and 0% thereafter. This is subject to a maximum of ₹ 6,000 per annum.															
	Mortality Charges		Annual Mortality Charge is expressed in rupees per 1000 sum at risk which, is the sum assured less fund value subject to this becomes non-negative.	<p>We deduct this charge and applicable service tax on the first business day of each plan month by way of cancellation of units.</p>												
			(Please refer to Annexure 1 for indicative rates)													

There are a few other charges that may be applicable on your plan if you choose to utilize some of the options available -

<b>Discontinuance Charge</b>	Where the policy is discontinued during the policy year	Discontinuance charge for plans having annualised premium up to ₹ 25,000	Discontinuance charge for plans having annualised premium above ₹ 25,000	<p>The Discontinuance Charge is a percentage of the annualised premium we hold back, on discontinuing of the plan.</p> <p>No discontinuance value is payable before the completion of five plan years.</p> <p>Discontinuance charge is not applicable from the fifth plan year onwards.</p>
	1	Lower of 20%* (AP or FV) subject to maximum of ₹ 3000	Lower of 6%*(AP or FV) subject to maximum of ₹ 6000	
	2	Lower of 15%* (AP or FV) subject to maximum of ₹ 2000	Lower of 4%*(AP or FV) subject to maximum of ₹ 5000	
	3	Lower of 10%* (AP or FV) subject to maximum of ₹ 1500	Lower of 3%*(AP or FV) subject to maximum of ₹ 4000	
	4	Lower of 5%* (AP or FV) subject to maximum of ₹ 1000	Lower of 2%*(AP or FV) subject to maximum of ₹ 2000	
	5 & above	Nil	Nil	
<p>* Where AP is the Annualized Premium &amp; FV is the Fund Value on the date of discontinuance. There is no discontinuance charge for single premium plans.</p>				
<b>Switching Charge</b>	You may make two free switches a month/24 free switches in any plan year. We currently do not levy a switching charge. However we reserve the right to introduce charges.		We levy the switching charge through cancellation of units.	
<b>Partial Withdrawal Charge</b>	There are no partial withdrawal charges applicable.		-	
<b>Revival Charge</b>	There will be a charge of ₹ 500/- on revival of the plan.		We levy the revival charge on reinstatement of the plan.	

## What are the additional charges applicable?

<b>Revival Charges</b>	There will be a charge of ₹ 500/- in case of revival/ reinstatement of the plan. This can go up to a maximum of ₹ 2,000 subject to prior approval from IRDA.
<b>Switching Charge, Premium Redirection Charge</b>	Currently no charges are applicable. However we reserve the right to introduce charges, subject to prior approval from IRDA. This shall not exceed ₹ 500 per transaction.

## How are charges recovered?

Premium allocation charges are recovered from the premium you pay us. It is deducted upfront from the premium before any other charge deduction or investment allocation. In case of other charges we will recover the same by cancellation of units at the prevailing unit price.

The cancellation of units will be effected in the same proportion as the value of units held in each fund, if you hold units in more than one fund.

## Is service tax applicable? If yes, who bears it?

Yes. Mortality & Fund management charges mentioned above are exclusive of the service tax and applicable cess. The service tax will have to be borne by you, the policyholder.

## 15. Your options if you miss paying your premiums

If you miss paying your premiums, you are entitled to exercise one of the following options -

**Option 1: Revival of the plan, or**

**Option 2: Complete withdrawal from the plan without any risk cover.**

In case you have not paid your premiums, we will send you a notice within a period of 15 days from the date of discontinuance of the plan and ask you to exercise the options mentioned above, within a period of 30 days. You have to exercise the preferred option within a period of 30 days from the date of receipt of notice. If we have not received any communication from your end within 30 days from the receipt of the notice by you, we will believe it as

your consent to exercise option 2 for complete withdrawal from the plan without any risk cover.

During this period your plan will be in force and mortality and other charges will continue to be applied. In case of death during this period (i.e. before exercising any of the above options) the benefit payable is the same as described earlier.

## What are your options to revive the plan?

You can revive your plan within 2 years from the date of discontinuance but before completion of first 5 plan years by -

- Simply paying the pending premium amount
- Begin the payment of premiums

You can revive your plan by paying of revival charge of ₹ 500, Premium Allocation Charges and any medical costs. The revival is subject to satisfactory medical and financial underwriting. Upon revival of the plan, the discontinuance charges, if any, already deducted shall be added back to the discontinuance fund and the fund will be used to purchase units at the NAV as on the date of revival

## Is there a grace period for missed premiums?

We provide you a grace period of 30 days for payment of all premiums under six monthly and yearly mode. This period starts from the due date of each premium payment. All your plan benefits continue during this grace period.

## 16. Can you discontinue your plan?

Yes. You have the flexibility to discontinue your plan.

You will have a maximum period of 30 days from the receipt of the notice from us to exercise the following options.

### Option 1: Revival of the plan, or

### Option 2: Complete withdrawal from the plan without any risk cover.

If we have not received any communication from your end within 30 days from the receipt of the notice by you, we will believe it as your consent to exercise option 2 for complete withdrawal from the plan without any risk cover.

### Discontinuance within first 5 years of the Plan

a. You miss your premiums and choose to revive your plan

If you miss paying your premiums, the Fund Value of the Plan will be credited to the Discontinuance Fund after deducting discontinuance charges on the date of discontinuance. Fund Management Charges @ 50 bps per annum will be deducted from the Discontinuance Fund.

The minimum return on the fund will be equal to the interest rates on savings bank account offered by State Bank of India or as prescribed by IRDA from time to time.

You may choose to revive your plan within 2 years from the date of discontinuance but before completion of first 5 plan years subject to submission of evidence of health to our satisfaction. Depending on evidence of health as required by the company, we shall have the right to refuse your request for revival or put such conditions or extra charges as may be deemed fit. In order to revive the plan, you need to pay all due premiums that have been missed along with any charges that was due. Upon revival of the plan, the discontinuance charges already deducted shall be added back to the discontinuance fund and the fund will be used to purchase units at the NAV as on the date of revival.

b. You wish to discontinue your plan

The fund value of the plan will be credited to the discontinued plan fund, The amount of the discontinued plan will be refunded only upon the completion of the fifth plan year after deducting discontinuance charges on the date of

discontinuance. The income earned on the fund value will be apportioned to the discontinued plan fund. The minimum return on the fund will be equal to the interest rates on savings bank account offered by State Bank of India or as prescribed by IRDA from time to time.

In case of death of the life insured after the fund value of the policy credited to the discontinuance policy fund, the discontinuance policy fund value as on date of receiving intimation of death will be paid and the plan will be closed.

### Discontinuance after first 5 years of the Plan

If you choose to discontinue your plan **after five plan years**, the fund value as on date of discontinuance will be payable to you.

## 17. Can you cancel your plan?

Yes you can cancel your plan if you disagree with any of the terms and conditions within the first 15 days (free look period) of the receipt of your plan document. You can return the plan to us, while stating your specific objections.

### Do you get any refund when you cancel your plan?

Yes. We will refund an amount equal to the -  
Premium paid

Less: i. Pro-rata death benefit

ii. Any stamp duty paid

iii. Expenses incurred on medical examination, if any

This amount is adjusted by the fund performance between the date of receipt of premium and the date of cancellation.

## 18. Can you move from this plan to any other plan of IndiaFirst Life Insurance?

If at any point you would like to opt out of this plan and invest into another Unit Linked plan<sup>1</sup> of IndiaFirst Life Insurance, we give you flexibility to do so. This

<sup>1</sup>Only applicable on plans without any implicit/explicit guarantees; not applicable on pension plans.

option is available for existing policyholders after completion of five policy years from the date of commencement of the policy. Under this option, you can transfer policy benefits (surrender, maturity etc.) without any charges, fully to another plan wherein portability option is available.

This option must be exercised at least 30 days before the date of the receipt of benefit under the policy. The terms and conditions as specified in the opted policy document would apply to the policy holder opting for the 'Portability Option'. The new plan will be offered only on the life of the policyholder or life assured under the existing plan. This plan allows policyholders to transfer policy benefits from another Unit Linked plan where portability options are allowed.

### 19. Can you avail of a loan under this plan?

Yes. You can avail of a loan under this plan. The conditions for the same are as follows:

#### Before completion of 5 years

The maximum loan amount shall not exceed 40% of the surrender value in those policies where equity accounts for more than 60% of the total share and shall not exceed 50% of the surrender value of those policies where debt instrument accounts for more than 60% of total share. In case surrender value at any time is less than loan outstanding plus accrued interest, then plan terminates. The company is allowed to charge interest at the rate of State Bank of India base rate plus 7.00% on such loan.

On or after completion of 5 years:

No loan is allowed

### 20. How do we value units in your plan?

We will value your units in line with the unit linked guidelines issued by the IRDA. As per the prevailing guidelines of the Authority, Unit Price will be calculated as follows<sup>2</sup> -

Market value of the investment held by the fund

Plus: value of current assets

Less: value of current liabilities and provisions, if any,  
Divided: by the number of units existing on the valuation date (before creation/redemption of units).

When divided by the total number of units in the fund at the valuation date (before any units are redeemed), we get the unit price of the fund under consideration.

## 21. Allocation of premiums to units

### When and how does your premium get allocated to units in your plan?

The allotment of units to you, the policyholder will be done only after we receive the premium amount. The premium allocation to the units varies according to the following situations -

New business	We will allocate new units on the day we receive premiums if we receive these before 3:00 p.m. They are allocated the next day if we receive them after 3p.m.
Renewal premiums	We will allocate the premium on the due date, whether or not it has been received before the due date. (This assumes that the full stipulated premium is received on the due date). We will keep the renewal premiums received before the due date in the deposit account. It will not earn any returns until the renewal premium due date. On the due date, we will use the same for unit funds.

<sup>2</sup>Effective from 18th August, 2011

## How do we value your units at the time of renewals and redemptions of your premiums?

We will value your units in line with the unit linked guidelines issued by the IRDA.

For renewal premiums/funds switch received till 3:00 p.m.	We will apply the closing unit price of the day on which your renewal premium/funds switch is received. This can happen only if we receive it by 3.00 p.m. along with a local cheque or a demand draft payable at par at the place where the premium is received.
For renewal premiums/funds switch received after 3:00 p.m.	We will apply the closing unit price of the next business day if we receive your renewal premiums after 3.00 p.m. This has to be accompanied with a local cheque or a demand draft payable at par at the place where the premium is received.
For outstation cheques/demand drafts	If the cheque you issue for premium renewal is an outstation cheque/demand draft, we will apply the closing unit price of the day on which cheques/demand draft is realised.

Note: We will not accept any amount less than the due regular/limited premium payable stated in the contract.

## 22. Broad risks with your plan

### Is your plan prone to risks? If yes, who bears the risk?

Yes your plan does carry risks.

- The premium paid in unit linked plans are subject

to investment risks associated with capital markets. The unit price of the units may go up or down based on the performance of the fund. Other factors influencing the capital market affect the unit price. Hence you, as the policyholder are responsible for all your decisions.

- IndiaFirst Life Insurance Company Limited is the name of our insurance company. IndiaFirst Smart Save Plan is only the name of our plan and does not in any way indicate the quality of the plan, its future prospects or returns.

### Do you get guaranteed returns from any of the funds mentioned in your plan?

- No. None of our funds (equity1, debt1, balanced1, liquid1, index tracker, value fund) offer a guaranteed or assured return
- Equity1 fund, Debt1 fund, Balanced1 fund, Index tracker fund, Value fund and Liquid1 fund are the names of the funds offered currently with IndiaFirst Smart Save Plan. They do not indicate the quality of the respective funds, their future prospects or returns, in any manner.

### Does the past performance of your plan guarantee future performance as well?

The past performance of our other funds does not necessarily indicate the future performance of any of these funds.

## 23. What happens in case the life assured commits suicide?

If the life assured commits suicide, the death benefit we will pay will be limited to the fund value. It will not include the insured benefits. This applies if death by suicide occurs within 12 months from the date of risk commencement or date of revival of this plan. This is irrespective of whether the life assured, was sane or insane at the time death.

## 24. Your are prohibited from accepting rebate in any form:

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states

- No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

## 25. What happens in case of submission of information which is false or incorrect?

**Indisputability Clause: Section 45 of the Insurance Act, 1938 states**

- No policy of Life Insurance shall, after the expiry of two years from the date on which it was effected, be called in question by an Insurer on the ground that a statement made in the proposal for insurance or any report of a medical officer or referee or friend of the Insurer or in any other document leading to the issue of the Policy, was inaccurate or false, unless the insurer shows such statement was on material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy holder and

that the policy holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose. Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms and conditions of the policy are adjusted on subsequent proof that that the age of the life insured was incorrectly stated in the proposal.

## 26. About IndiaFirst Life Insurance

IndiaFirst Life Insurance Company is a joint venture of Bank of Baroda, Andhra Bank and Legal and General (UK).

Bank of Baroda is one of the largest public sector bank in the country with an enviable network of over 3900 branches that spreads across the geography of India and over 70 branches across 25 countries globally! This behemoth financial institution is over 100 years old and has been built on financial prudence, corporate governance and most importantly - the trust of valuable customers like you.

Andhra Bank has been serving the Indian customer for over 89 years and currently has a network of over 1716 branches. The bank has developed best in class deposit and lending schemes for its valued customers.

Both the banks are nationalized and provide best in class products and services to every Indian citizen.

Legal & General is one of UK's leading financial institutions with a heritage of over 150 years. It provides life assurance, pensions, investments and general insurance plans to over 5.5 million customers across UK. It brings rich fund management and insurance experience to India.

Standard mortality Rates per ₹1,000 of sum at risk for males:

Annual Mortality Charge Rates					
Age last birthday	Males Rate	Age last birthday	Males Rate	Age last birthday	Males rate
5	0.82	31	1.85	57	14.16
6	0.82	32	1.90	58	15.24
7	0.82	33	1.97	59	16.57
8	0.82	34	2.06	60	18.16
9	0.82	35	2.17	61	20.00
10	0.84	36	2.30	62	22.09
11	0.94	37	2.46	63	24.44
12	1.07	38	2.64	64	27.04
13	1.19	39	2.85	65	29.13
14	1.27	40	3.10	66	31.73
15	1.34	41	3.34	67	35.69
16	1.41	42	3.57	68	40.08
17	1.47	43	3.84	69	44.94
18	1.53	44	4.17	70	50.30
19	1.58	45	4.56	71	56.22
20	1.63	46	5.02	72	62.73
21	1.67	47	5.54	73	69.88
22	1.71	48	6.13	74	77.74
23	1.74	49	6.78	75	86.35
24	1.76	50	7.50		
25	1.79	51	8.28		
26	1.80	52	9.12		
27	1.82	53	10.03		
28	1.82	54	11.00		
29	1.83	55	12.03		
30	1.83	56	13.13		

For female lives above 18 years, an age set-back of 3 years will be applied subject to the condition that the applicable rate will not be lower than the male rate at age 18 years.



**Disclaimer:** Unit-linked life insurance products are different from the traditional insurance products and are subject to risk factors. Premiums paid in unit-linked life insurance policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down, based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.

IndiaFirst Life Insurance Company Limited is only name of the Insurance Company and IndiaFirst Smart Save Plan is only the name of the unit-linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects, or returns.

The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. Please know the associated risks and the applicable charges from your Insurance Agent or the Intermediary.

Under this plan, some benefits are guaranteed and some benefits are variable with returns based on the future performance of your Insurer carrying on life insurance business. If your policy offers guaranteed returns then these will be clearly marked "guaranteed" in the Sales/Benefit illustration table. If your policy offers variable returns then the Sales/Benefit illustrations will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.

Insurance is the subject matter of the solicitation  
Product UIN No - 143L010V01  
Registered and Corporate Office Address:  
IndiaFirst Life Insurance Company Limited, 301, 'B' Wing,  
The Qube, Infinity Park, Dindoshi - Film City Road,  
Malad (East), Mumbai - 400 097.

Website: [www.indiafirstlife.com](http://www.indiafirstlife.com)

Registration No.: 143

Toll Free No.: 1800 209 8700

SMS <FIRST> to 5667735, SMS charges apply.

Advt. Ref. No.: SB0009

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