



MAX LIFE GROUP CRITICAL ILLNESS (ADDITIONAL BENEFIT) PREMIER RIDER

A Non - Linked, Non-Participating Group Rider
UIN - 104B031V02

LIFE INSURANCE COVERAGE IS AVAILABLE IN THIS RIDER



RIDER BENEFITS

- ◆ The Critical Illness is an additional benefit payable to the member insured on request being received from the Policyholder only in respect of the first incidence in the lifetime of Life Insured on one of the 12 specified Critical Illnesses being diagnosed during the period of the cover
- ◆ The Insured member surviving at least 30 days from the date of first diagnosis
- ◆ The Rider Benefit is an additional benefit with the base policy benefit(s) remaining unaltered on Rider Benefit payment. Critical Illness benefit is payable only once during the lifetime of the member

THE RIDER AT A GLANCE

- ◆ Following Critical Illnesses are covered under this rider:
 - ◆ Cancer of specified severity
 - ◆ First heart attack – of specified severity in the lifetime of Life Insured
 - ◆ Open Chest CABG
 - ◆ Open Heart Replacement Or Repair Of Heart Valves
 - ◆ Coma of specified severity
 - ◆ Kidney failure requiring regular dialysis
 - ◆ Stroke resulting in permanent symptoms
 - ◆ Major organ/bone marrow transplant
 - ◆ Permanent paralysis of limbs
 - ◆ Multiple sclerosis with persisting symptoms
 - ◆ Alzheimer's Disease requiring constant supervision
 - ◆ Blindness
- ◆ Type of Rider - A Non - Linked, Non - Participating Group Rider
- ◆ Coverage : All individuals in accordance with the Board approved underwriting policy of the Company
- ◆ Minimum Group Size - 10 members for employer-employee groups and 50 members for non-employer-employee groups
- ◆ Maximum Group Size - No limit
- ◆ Entry Ages - Minimum - 18 years (age as on last birthday); Maximum - 65 years (age as on last birthday)
- ◆ Maximum Cover Ceasing Age - The maximum renewal age for the rider is 65 years (age as on last birthday).
- ◆ The maximum cover ceasing age for the rider is 66 years (age as on last birthday) as on policy anniversary
- ◆ Premium Modes - The premium payment mode for the rider is the same as the base policy premium payment mode. This rider allows annual, half-yearly, quarterly and monthly premium paying modes. The modal factors are as follows:

Mode	Modal Factor	Mode	Modal Factor
Annual	1.000	Quarterly	0.265
Half-Yearly	0.520	Monthly	0.090

- ◆ Rider Term - 1 year
- ◆ Maximum Annualised Premium - No limit, subject to Board approved underwriting policy of the Company
Maximum premium under this rider together with other health riders shall not exceed 100% of the premium payable under the base policy
- ◆ Rider Sum Assured - Minimum: ₹5,000 per member; Maximum: ₹50 Lakhs per member subject to
 - (a) Rider Sum Assured not exceeding Sum Assured under base plan of the scheme member and
 - (b) Rider Premium not exceeding premium under base plan of the scheme memberRider Sum Assured may be increased or decreased subject to underwriting and (a) and (b) above
- ◆ Rider Death Benefit - No Death Benefit is offered under this rider
- ◆ Free look - Same as for base policy

For more details of Surrender Benefit, Grace Period, Revival Conditions, Non-Forfeiture, Termination and Cancellation of the rider, please refer to the prospectus at www.maxlifeinsurance.com

TAX BENEFITS

You may be entitled to certain applicable tax benefits on your premiums and policy benefits. Please note that all the tax benefits are subject to the tax laws prevailing at the time of payment of premiums or receipt of benefits by you. You may seek an independent advice on tax benefits from your tax advisor. Tax benefits are subject to changes in tax laws.

Premium paid by the employer would be treated as business expense under Section 37(1) of the Income Tax Act, 1961

Claim Payment under this rider is exempted from tax under Section 10(10D) of the Income Tax Act, 1961

Premiums payable and benefits secured under your rider will be subject to applicable statutory levy, cess and taxes at the prevailing rates as imposed by Government from time to time.



Customer Helpline Number
1860 120 55 77



SMS
'LIFE' to 5616188



Website
www.maxlifeinsurance.com

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