

## Fair, transparent & quick claim process

### For Sum Insured Based on Fixed Sum Insured

Loan Period	1	2	3
Policy Period	1	2	3
Return Premium Factors			
Year of Cancellations		% Return premium	
1		50%	67%
2			33%
3			

**Disclaimer:** The above information is only indicative in nature. For full details of the coverage & exclusions please contact our nearest office and refer to the policy documents.

### What are the special conditions applicable?

- Benefit payable in full under either of the sections i.e critical illness or personal accident.
- Death or PTD only payable under Section II
- Policy terminates in the event of payment under section I or II
- Maximum benefit payable under loss of job is 3 EMI
- Waiting period of 90 days
- Survival period of 28 days

### The fast, fair & transparent Claim procedure that will keep you in control

SBI General's dedicated and experienced claims team aim to deliver you a differentiated customer service of a fast, fair, convenient and transparent claims process for the management and settlement of your claim.

At SBI General, our philosophy is to always look for ways to pay valid claims in a fair and timely manner. Our claims service will:

- Provide assistance in emergency situations
- Keep you informed of the progress of your claim

What's more, our skilled staffs are empowered to act and make decisions, so that your claim is processed as quickly and efficiently as possible. This should help you get back in control as quickly as possible.

### About SBI General Insurance

SBI General Insurance Company Limited is a joint venture between the State Bank of India and Insurance Australia Group (IAG). State Bank of India enjoys the largest banking franchise in India. Along with its 5 Associate Banks, SBI Group has the unrivalled strength of over 19,000 branches across the country, arguably one of the largest in the world.

Insurance Australia Group Limited (IAG) is an international general insurance group, with operations in Australia, New Zealand, the United Kingdom and Asia. IAG's businesses underwrite around A\$11 billion of premium per annum.

SBI General's current geographical coverage extends to 60+ cities pan India. We are currently serving 3 key customer segments i.e. Retail Segment (catering to Individual & Families), Corporate Segment (catering mid to large size Companies) and SME Segment. Current Policy offering of SBI General covers Motor, Health, Personal Accident & Home Insurance for Individuals and Aviation, Fire, Marine, Package, Construction & Engineering, Liability, Group Health, Group Personal Accident & Miscellaneous Insurance for Businesses.

### We also offer the following Policies for Individual & Families :

- Health Insurance Policy
- Critical Illness Insurance Policy
- Hospital Daily Cash Insurance Policy
- Personal Accident Insurance Policy
- Private Car Insurance Policy-Package
- Travel Insurance Policy
- Long Term Home Insurance Policy

For more details, contact:



Call Now (Toll Free)

1800 22 1111 | 1800 102 1111

[www.sbigeneral.in](http://www.sbigeneral.in)



**SBI General Insurance Company Limited**

**Corporate & Registered Office:** 'Natraj', 101, 201 & 301,  
Junction of Western Express Highway & Andheri - Kurla Road,  
Andheri (East), Mumbai - 400 069.

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Version No. 1.0, July 2018 | Print\_July 2018\_1.0

Ensure happiness with total protection.

## SBI General's Loan Insurance Policy



## Safeguards your family against uncertainty

### SBI GENERAL'S LOAN INSURANCE POLICY

You spend your lifetime in dreaming about a home of your own. You take the help of financial institutions to fulfill your dream. Along with the pleasure of fulfilling your dream come the liability and the responsibility of paying for the same over the next few years coupled with fear of default.

At SBI General we make things easy for you by providing a unique policy – Loan Insurance Policy, packaged to meet the primary causes. SBI General's Loan Insurance Policy puts you in control, relieves you of the stress and helps you truly enjoy the home you have just acquired.

#### What is the scope of coverage of SBI General's Loan Insurance Policy?

SBI General's Loan Insurance Policy offers the following covers -

- Critical Illness
- Personal Accident
- Loss of employment

#### Section I - Critical Illness

Policy provides coverage against 13 critical illnesses listed below. Immediately on diagnosis of any one of them, benefit amount is paid subject to policy terms and conditions.

- Cancer
- Primary Pulmonary Arterial Hypertension
- Major Organ Transplant
- Aorta Graft Surgery
- Stroke
- Coma
- Paralysis
- Kidney Failure (End Stage Renal Failure)
- Multiple Sclerosis
- Coronary Artery Bypass Graft
- Heart Valve Surgery
- Myocardial Infarction (First Heart Attack)
- Total blindness

#### Section II - Personal Accident

Policy pays for

- Accidental Death or
- Permanent Total Disability

Permanent Total Disablement	% of compensation
Loss of sight in both eyes	100%
Actual loss by Physical Separation of both hands or both feet or one entire hand and one entire foot	100%
Loss of use of both hands or both feet or of one hand and one foot without Physical Separation	100%

#### Section III - Loss of Job

Maximum of 3 EMI will be payable in the unfortunate event of temporary unemployment or dismissal or retrenchment.

#### What are the key benefits of SBI General's Loan Insurance Policy?

SBI General's Loan Insurance Policy provides a comprehensive solution for protecting happiness of your family against any unpleasant surprises that life may throw at you.

- Superior product offering coverage for 13 major illnesses/medical procedures, accidental death or permanent disablement and loss of job
- Policy can be taken for maximum of three years and not for the entire tenure benefitting the purse strings
- Sum Insured available on fixed or reducing basis

## Save Tax under Sec. 80D (Tax benefits are subject to change in tax laws)



- No medical check-up up to Sum Insured of Rs. 1 Crore and/or age up to 45 years. Only good health declaration is required.

#### What is the eligible age of entry for SBI General's Loan Insurance Policy?

- The minimum age of entry for the policy is 18 years
- The maximum age of entry for the policy is 60 years

#### What is the duration for this Policy?

SBI General's Loan Insurance Policy is available for a maximum period of three years.

#### Is there any medical check-up required before a Policy is accepted?

For a normal healthy person up to the age of 45 years, no medical check-up is required. However if age of the person is more than 45 years and/or SI is more than Rs. 1 crore, medical check-up is required.

#### What are the factors that affect Loan Insurance policy?

Factors that affect are tenure of loan, period of insurance and age.

#### Is tax exemption available?

The premium paid towards critical illness component is exempt from Income Tax under Sec 80D of Income Tax Act. (Tax Benefits are subject to change in tax laws)

#### What will be the extent of compensation under Loan insurance Policy?

If any of the contingencies occurs during the policy period, compensation will be provided as given below -

Death - Outstanding Loan Amount or Sum Insured respectively for reducing SI basis and Fixed Sum Insured

Accidental Permanent & Total Disability - Outstanding Loan Amount or Sum Insured respectively for reducing SI basis & Fixed Sum Insured

Critical Illness - Outstanding Loan Amount or Sum Insured respectively for reducing Sum Insured basis and Fixed Sum Insured

Loss of Job - Maximum 3 EMIs

#### What are the general and specific exclusions under the policy?

##### General Exclusions

- War, invasion; acts of terrorism, riot, strike, malicious damage or such similar perils
- Nuclear perils; ionising radiations
- Drug abuse or alcoholism

## Free Look Period of 15 days

- Self inflicted injury, attempted suicide or suicide
- HIV/AIDS
- Consequential loss or indirect expenses

#### Specific Exclusions

##### Section I- Critical Illness

- Any pre-existing illness
- Any critical illness discovered within 90 days of the policy
- Self medication; treatment not administered by a doctor or which is not medically necessary
- Congenital illness or defects and/or treatment administered for them
- Hormone Replacement Therapy; contraceptive procedures
- Gender change or cosmetic surgery or treatment/procedures associated with the same
- Self medication; unauthorized treatment

##### Section II-Personal Accident

- Payment under more than one category specified i.e Death or Permanent Total Displacement
- Any infirmity/conditions existing before the inception of the policy
- Persons learning to operate an aircraft or operating as crew or participating in adventure sports including winter sports, hazardous activities and the like
- Death or permanent total disability arising out of illness
- Venereal diseases or insanity

##### Section III-Loss of Job

- Termination, dismissal, temporary suspension or retrenchment due to fraud or dishonesty, poor performance
- Businessmen; persons who are self employed
- Employees on casual, temporary or contractual basis
- Unemployment due to resignation, retirement whether voluntary or otherwise
- Unemployment at inception or arising within first 90 days of inception

#### Cancellation clause

Insurer may cancel this insurance by giving Insured at least 15 days written notice and shall refund a pro-rata premium for the unexpired Policy Period. Insured may cancel this insurance by giving Insurer at least 15 days written notice, and if no claim has been made then the Insurer shall refund premium as per the scale of rates provided below.

Period on risk	Rate of premium refunded
Up to one month	75% of annual premium
Up to three months	50% of annual premium
Up to six months	25% of annual premium
Exceeding six months	Nil
Exceeding twelve months	As per table of rates provided below for both methods A & B i.e fixed SI and reducing SI basis respectively