



Savings Solutions

Tata AIA Life Insurance

Gold Income Plan

Non Linked Non Participating Endowment Assurance Plan



Tata AIA Life Insurance Gold Income Plan

A Non-Linked, Non-Participating, Endowment Assurance Plan

We, at Tata AIA Life, believe in protecting your dreams at various stages of life without compromising on your needs through financial resources. You do not have to think twice to live your dreams as they now come with guaranteed payouts.

We present to you, Tata AIA Life Insurance Gold Income Plan, a limited pay income plan that meets tomorrow's requirements along with protecting your loved ones and dreams as it ensures you of guaranteed returns for the money invested. This plan not only offers Guaranteed Lump Sum benefit on Maturity but also gives Guaranteed Income during the income term that increases every year.

Investment in this plan helps you fulfill your medium to long term goals such as Child's Education/ Marriage or Retirement planning.

Key Benefits

- Get Guaranteed Maturity Benefit* at the end of policy term
- Choose your Guaranteed Income* for 10 or 15 years
- Receive Guaranteed Income* starting @ 12% of the Basic Sum Assured
- Enjoy increasing income with Income Boosters of 5% to 10% on Guaranteed Income*, based on premium amount, premium paying term & income term chosen
- Get higher Guaranteed Income* with higher annual premium payment
- Pay for 5/12 years for policy term of 12/15 years
- Enhance your protection with optional Riders
- Receive tax benefits u/s 80C and 10(10D), as per the applicable Income Tax laws

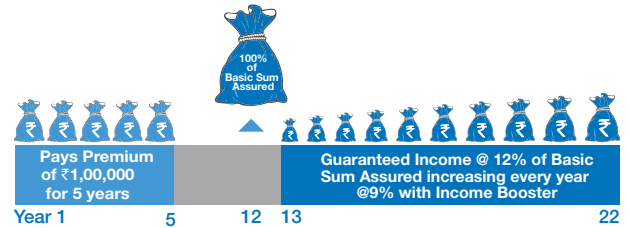
How Does the Plan Work?

Example:

Mahesh, aged 35 years (Male), planning to buy a limited pay Guaranteed Insurance Plan. He wishes to receive a lump sum benefit for his future goal and Tax free increasing income. To fulfill his needs, he opts for Tata AIA Life Insurance Gold Income Plan for a Policy Term of 12 years, Premium Payment Term of

5 years, Guaranteed Income for 10 years and pays an Annualised Premium of ₹1,00,000¹ p.a., assuming that he is in good health.

Scenario 1: On survival till maturity of the Policy, Mahesh gets 100% of Basic Sum Assured on Maturity and Guaranteed Income from the end of 13th policy year as mentioned below:



End of Policy Year	Guaranteed Maturity Benefit	Guaranteed Income	Income Booster @9%	Benefit Amount (₹)
12	3,29,000	-	-	3,29,000
13	-	39,480	12.00%	39,480
14	-	43,033	13.08%	43,033
15	-	46,906	14.26%	46,906
16	-	51,128	15.54%	51,128
17	-	55,729	16.94%	55,729
18	-	60,745	18.46%	60,745
19	-	66,212	20.13%	66,212
20	-	72,171	21.94%	72,171
21	-	78,666	23.91%	78,666
22	-	85,746	26.06%	85,746
Total Benefit Amount (₹)				9,28,816

Scenario 2: In case of unfortunate demise of Mahesh in the 3rd policy year, a lump sum Death Benefit is paid:

Death Benefits	Benefit Amount (₹)
Sum Assured on Death	11,00,000

¹The premium shown in the example above is for a healthy individual, standard life and excluding applicable taxes, cesses & levies. All Premiums are subject to applicable taxes, cesses & levies which will entirely be borne by the Policyholder and will always be paid by the Policyholder along with the payment of Premium. If any imposition (tax or otherwise) is levied by any statutory or administrative body under the Policy, Tata AIA Life Insurance Company Limited reserves the right to claim the same from the Policyholder. Alternatively, Tata AIA Life Insurance Company Limited has the right to deduct the amount from the benefits payable by Us under the Policy. All examples and figures used herein are for understanding purposes only. Kindly refer the sales

illustration for the exact premium. Rider charges are not taken into account in this illustration.

Eligibility Criteria

Plan Parameters	Minimum	Maximum
Age at Entry (years) ²	5 Pay: 6 12 Pay: 3	5 Pay: 65 12 Pay: 55
Age at Maturity (years) ²	18	5 Pay : 77 12 Pay: 70
Policy Term (PT)/ Premium Payment Term (PPT) (years)	Policy Term	Premium Payment Term
	12	5
	15	12
Basic Sum Assured	“Basic Sum Assured” shall be equal to the Annualised Premium x Basic Sum Assured Multiple.	
Premium (₹) (Premium in multiples of 1000)	5 Pay: 50,000 p.a. 12 Pay: 36,000 p.a.	No Limit, subject to Board approved underwriting guidelines
Premium Payment Mode	Annual/ Half-yearly / Quarterly/ Monthly	

²All reference to age is as on last birthday.

Key Benefits in detail

Death Benefit:

On death of the Life Assured during the policy term, provided the Policy is in force and all due premiums have been paid, the Sum Assured on Death as defined below shall be payable

The ‘**Sum Assured on Death**’ shall be the highest of the following:

- Eleven (11) times of Annualised Premium
- 105% of all the premiums paid, (excluding the underwriting extra premiums and modal loading, if any), as on the date of death
- Guaranteed Sum Assured on Maturity
- Absolute amount assured to be paid on death

Where,

“Annualised Premium” shall be the premium payable in a year chosen by the Policyholder, excluding the underwriting extra premiums and loadings for modal premiums, if any. Applicable taxes, cesses & levies shall be collected separately over and above the policy premiums.

“Guaranteed Sum Assured on Maturity” shall be equal to 100% of the Basic Sum Assured plus the commuted value of all future Guaranteed Income payable during the Income Term, discounted at 7.5% p.a.

Absolute amount assured to be paid on death is the “Basic Sum Assured”. “Basic Sum Assured” shall be equal to the Annualised Premium x Basic Sum Assured Multiple.

The policy will terminate upon the death of the insured and no other benefit under the policy shall be payable.

Post maturity, on the death of Life Insured the outstanding income payments as scheduled, shall be made to the nominee/legal heir(s) of the Life Insured.

Note: If a claim is payable under this Policy, any amount of due premium/s will be deducted from the amount of death benefit payable to the Nominee/Legal heir.

Maturity Benefit:

On Maturity of the policy, provided the policy is in force and all due premiums have been paid, 100% of the Basic Sum Assured will be paid as lump sum, additionally a Guaranteed Income of 12% of Basic Sum Assured, shall commence from the end of the year following Maturity, which increases annually (compounding increase) by an Income Booster, as provided in the table below:

Income Boosters:

Income boosters is an additional percentage of benefit (as provided in the table below) which increases the guaranteed income every year. Income Booster percentage will depend on premium amount, premium paying term and income term chosen by the Policyholder at inception of the policy.

Premium Band	Income Term 10 years		Income Term 15 years	
	5 Pay 12	12 Pay 15	5 Pay 12	12 Pay 15
36,000 to 49,999	NA	5.50%	NA	5.00%
50,000 to 74,999	7.00%	6.00%	6.00%	5.25%
75,000 to 99,999	8.00%	6.50%	6.50%	5.50%
1,00,000 to 2,49,999	9.00%	7.50%	7.00%	5.75%
2,50,000 and above	10.00%	8.00%	7.50%	6.00%

Basic Sum Assured Multiple:

Age	Income Term 10		Income Term 15	
	5 Pay 12	12 Pay 15	5 Pay 12	12 Pay 15
Minimum age to 18	332%	855%	265%	688%
19 to 29	331%	851%	264%	685%
30 to 34	331%	848%	264%	683%
35 to 39	329%	841%	263%	678%
40 to 44	324%	827%	259%	668%
45	320%	817%	256%	659%
46	317%	812%	253%	656%
47	315%	806%	252%	652%

Age	Income Term 10		Income Term 15	
	5 Pay 12	12 Pay 15	5 Pay 12	12 Pay 15
48	312%	800%	250%	647%
49	309%	795%	247%	643%
50	306%	789%	245%	638%
51	303%	783%	242%	634%
52	299%	776%	240%	629%
53	295%	770%	236%	625%
54	291%	762%	234%	619%
55	287%	755%	230%	613%
56	282%	-	226%	-
57	277%	-	222%	-
58	270%	-	217%	-
59	264%	-	212%	-
60	256%	-	206%	-
61	251%	-	201%	-
62	245%	-	197%	-
63	236%	-	191%	-
64	227%	-	183%	-
65	216%	-	174%	-

Additional Benefits and Features

Flexible premium payment modes:

You have an option to pay the premiums either Annually, Half-yearly, Quarterly and Monthly modes.

A modal loading on premiums will be applicable as mentioned below:

Annual Premium Rate	Multiply Annual Premium Rate by 1 (i.e. No loading)
Half Yearly Premium Rate	Multiply Annual Premium Rate by 0.51
Quarterly Premium Rate	Multiply Annual Premium Rate by 0.26
Monthly Premium Rate	Multiply Annual Premium Rate by 0.0883

Flexibility of Additional Coverage:

You have further flexibility to customize your product by adding the following optional riders. The riders can be attached only at policy inception.

- Tata AIA Life Insurance Accidental Death and Dismemberment (Long Scale) (ADDL) Rider (UIN:110B028V01)
- Tata AIA Life Insurance Waiver of Premium Plus (WOPP) Rider (UIN:110B029V01)

Riders are not mandatory and are available for a nominal extra cost. For more details on the benefits, premiums and exclusions under the riders please refer to the Rider

Brochure or contact our Insurance Advisor or visit our nearest branch office.

Grace Period:

If you are unable to pay your Premium on time, starting from the premium due date, a Grace Period of 15 days for monthly mode and 30 days for all other modes will be offered. During this period your policy is considered to be in-force with the risk cover as per the terms & conditions of the policy. If the full premium for the first 2 & 3 policy years remains unpaid at the end of their grace period for limited pay 5 & limited Pay 12 respectively, the policies shall lapse from the due date of the first unpaid premium and have no further value except as may be provided under the Non-Forfeiture Provisions. If any claim occurs during the Grace Period, any due premiums (without interest) of the policy for the policy year, in which the event has occurred, which are not paid as on date of death, will be deducted from the death claim payout.

Non forfeiture provisions:

- **Lapse**

If 2 full years premiums for premium payment term of 5 years and 3 full years premium for premium payment term of 12 years are not paid within the Grace Period, the policy shall lapse from the due date of first unpaid premium and no benefits will be payable. However, if minimum due premiums are paid and premium for subsequent years are not paid within the Grace Period, the Policy will be converted into a Reduced Paid-up Policy by default.

- **Surrender Benefit**

The policy may be surrendered at any point during the policy term but shall acquire a surrender value only if at least 2 full years' premiums have been paid in case of Limited Pay 5 years or at least 3 full years' premiums have been paid in case of Limited Pay 12 years.

The Surrender Value payable is higher of Guaranteed Surrender Value or Special Surrender Value.

Guaranteed Surrender Value = Total Premiums Paid (excluding the underwriting extra premiums and modal loading) x GSV factor

Special Surrender Value = Special Surrender Value Factor x (No of Premiums paid) / (No of Premiums Payable during the entire policy term) x "Guaranteed Sum Assured on Maturity"

The Special Surrender Value Factors and Guaranteed Surrender Value Factors vary according to the policy term and policy year of surrender.

Company has the right to review the basis for calculating Special Surrender Value factors from time to time based on the experience and will be subject to prior approval of IRDA of India.

For Guaranteed Surrender Value Factor and Special Surrender Value Factors, please refer the policy contract.

- **Reduced Paid-Up**

If at least 2 full years' premiums have been paid in case of Limited Pay 5 years and at least 3 full years' premiums have been paid in case of Limited Pay 12 years and subsequent premiums remain unpaid and the Policy has not been surrendered, the Policy will be converted into a Reduced Paid-up Policy by default. A Reduced Paid-Up policy may be revived within two years from the due date of the first unpaid premium, as detailed under the Revival Section. In case of Reduced Paid-up policies, the benefit shall be payable as under:

Death Benefit: On death of the Life Insured during the policy term, the nominee will receive Sum Assured on Death multiplied by (Number of Premiums paid) divided by (Number of Premiums Payable during the entire premium payment term).

This total amount will be subject to a minimum of 105% of all premiums paid (excluding the underwriting extra premiums and modal loading, if any), as on the date of death.

Maturity Benefit: On maturity of the Policy, the maturity benefit payable shall be the % of Basic Sum Assured multiplied by (Number of Premiums paid) divided by (Number of Premiums Payable during the entire premium payment term)

The Reduced Paid up Maturity Benefit therefore, will be 100 % of RPU Sum Assured as lumpsum & a guaranteed income of 12 % of the RPU Sum Assured starting from the end of the year following maturity and increasing annually (compounding increase) thereafter by the income booster in accordance with Income booster table given above.

- **Revival**

If a premium is in default beyond the Grace Period and subject to the Policy not having been surrendered, you may revive the same within two years after the due date of the first unpaid premium and before the date of maturity subject to Underwriting & Revival rules of the company. However, the Company would require: a) A written application from you for revival; b) Current health certificate of Insured and other evidence of insurability satisfactory to the Company and c) Payment of all overdue premiums with interest.

Any evidence of insurability requested at the time of revival will be based on the prevailing underwriting guidelines duly approved by the Board. The revival will be based on the Board approved underwriting guidelines.

The applicable interest rate for revival is determined using the SBI domestic Term Deposit rate for '1 year to 455 days', plus 2%. Any alteration in the formula will be subject to prior approval of IRDA of India.

Terms and Conditions

Free Look Period

If you are not satisfied with the terms & conditions/features of the policy, you have the right to cancel the policy by providing

a written notice to the Company and receive the refund of all premiums paid without interest after deducting (a) proportionate risk premium for the period on cover and (b) stamp duty and medical examination cost (including applicable taxes, cesses & levies) which have been incurred for issuing the policy. Such notice must be signed by you and received directly by the Company within 15 days from the date of receipt of the policy document. The said period of 15 days shall stand extended to 30 days, if the policy is sourced through Sales other than in person.

Change in Basic Sum Assured

Any change in the Basic Sum Assured is not allowed post inception of the policy.

Policy Loan

Policy Loan is available in Tata AIA Life Insurance Gold Income Plan provided that the Policy acquires Surrender Value, you may apply for a Policy Loan for such an amount within the extent of 80% of Surrender Value.

Interest rate applicable to policy loan will be equal to the prevailing SBI (State Bank of India) domestic term deposit interest rate for tenure '1 year to 455 days' + 2%. This formula will be reviewed annually and only altered subject to prior approval of IRDA of India.

Exclusion

In case of death due to suicide within 12 months from the date of inception of the policy, the nominee or beneficiary of the Policyholder shall be entitled to at least 80% of the premiums paid, provided the Policy is in force or from the date of revival of the Policy, the nominee or the beneficiary of the Policyholder shall be entitled to an amount which is higher of 80% of premiums paid till date of death or surrender value as available on the date of death.

Tax Benefits

Premiums paid under this plan may be eligible for tax benefits under Section 80C of the Income Tax Act, 1961 and are subject to modifications made thereto from time to time. Moreover, Life Insurance proceeds enjoy tax benefits as per Section 10(10D) of the said Act.

Income Tax benefits would be available as per the prevailing income tax laws, subject to fulfillment of conditions stipulated therein. Tata AIA Life Insurance Company Ltd. does not assume responsibility on tax implication mentioned anywhere in this document. Please consult your own tax consultant to know the tax benefits available to you.

Assignment

Assignment allowed as per Section 38 of the Insurance Act 1938 as amended from time to time.

Nomination

Nomination allowed as per provisions of Section 39 of the Insurance Act 1938 as amended from time to time.

Advance Premium

Collection of advance premium shall be allowed, only if the premium is collected within the same Financial Year. However, where the premium due in one financial year is being collected in advance in earlier financial year, the Company may collect the same for a maximum period of three months in advance of the due date of the premium. The premium so collected in advance shall only be adjusted on the due date of the premium.

Prohibition of Rebates - Section 41 - of the Insurance Act, 1938, as amended from time to time

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.
2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

About Tata AIA Life

Tata AIA Life Insurance Company Limited (Tata AIA Life) is a joint venture company, formed by Tata Sons Ltd. and AIA Group Ltd (AIA). Tata AIA Life combines Tata's pre-eminent leadership position in India and AIA's presence as the largest, independent listed pan-Asia life insurance group in the world spanning 18 markets in Asia Pacific. Tata Sons holds a majority stake (51 per cent) in the company and AIA holds 49 per cent through an AIA International Limited. Tata AIA Life Insurance Company Limited was licensed to operate in India on February 12, 2001 and started operations on April 1, 2001.

Disclaimer:

- *Provided the policy is in force and all due premiums have been paid, Guaranteed Maturity Benefit is equal to 100% of the Basic Sum Assured, and Guaranteed Income is equal to 12% of Basic Sum Assured, shall commence from the end of year following Maturity which increases annually (compounding increase) by an Income Booster
- The brochure is not a contract of insurance. The precise terms and conditions of this plan are specified in the policy

contract available on Tata AIA Life website.

- Buying a Life Insurance policy is a long-term commitment. An early termination of the policy usually involves high costs and the Surrender Value payable may be less than all the Premiums Paid.
- This product brochure should be read along with Sales Illustration.
- This product is underwritten by Tata AIA Life Insurance Company Ltd. This plan is not a guaranteed issuance plan and it will be subject to Company's underwriting and acceptance.
- Insurance cover is available under this product.
- In case of non-standard lives and on submission of non-standard age proof, extra premiums will be charged as per our underwriting guidelines.

**BEWARE OF
SPURIOUS/
FRAUD PHONE
CALLS!**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.



Tata AIA Life Insurance Company Limited (IRDAI Regn. No.110) CIN: U66010MH2000PLC128403.

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